

Registered number: 01528236

Capital Value Brokers Limited

Unaudited

Financial statements

Information for filing with the registrar

For the Year Ended 30 June 2018



Capital Value Brokers Limited
Registered number: 01528236

Balance Sheet
As at 30 June 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	4	17,527,832	17,867,611
		<u>17,527,832</u>	<u>17,867,611</u>
Current assets			
Debtors: amounts falling due within one year	5	112,037	208,770
Cash at bank and in hand	6	36,675	12,086
		<u>148,712</u>	<u>220,856</u>
Creditors: amounts falling due within one year	7	(11,930)	(10,709)
Net current assets		<u>136,782</u>	<u>210,147</u>
Total assets less current liabilities		<u>17,664,614</u>	<u>18,077,758</u>
Provisions for liabilities			
Deferred tax	8	-	(164,600)
		<u>-</u>	<u>(164,600)</u>
Net assets		<u>17,664,614</u>	<u>17,913,158</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account	10	17,664,612	17,913,156
		<u>17,664,614</u>	<u>17,913,158</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

C.V. Bishop

20th March, 2019.

C V Bishop
Director

The notes on pages 2 to 6 form part of these financial statements.

Capital Value Brokers Limited

Notes to the Financial Statements For the Year Ended 30 June 2018

1. General information

Capital Value Brokers Ltd is a private limited company, company number 01528236, incorporated and domiciled in England and Wales. The address of its registered office is 20 Pembroke Square, Kensington, London, W8 6PA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in listed company shares are remeasured to market value at each Balance Sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

Capital Value Brokers Limited

Notes to the Financial Statements For the Year Ended 30 June 2018

2. Accounting policies (continued)

2.8 Interest income

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

2.9 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. Employees

The company had no employees other than directors during the year (2017: nil).

Capital Value Brokers Limited

**Notes to the Financial Statements
For the Year Ended 30 June 2018**

4. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 July 2017	17,867,611
Additions	2,086,102
Disposals	(1,663,511)
Revaluations	(762,370)
At 30 June 2018	<u>17,527,832</u>
Net book value	
At 30 June 2018	<u><u>17,527,832</u></u>
At 30 June 2017	<u><u>17,867,611</u></u>

5. Debtors

	2018 £	2017 £
Other debtors	112,037	208,770
	<u>112,037</u>	<u>208,770</u>

6. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	36,675	12,086
	<u>36,675</u>	<u>12,086</u>

Capital Value Brokers Limited

Notes to the Financial Statements For the Year Ended 30 June 2018

7. Creditors: Amounts falling due within one year

	2018 £	2017 £
Other taxation and social security	-	1,706
Other creditors	8,000	3,000
Accruals and deferred income	3,930	6,003
	<u>11,930</u>	<u>10,709</u>

8. Deferred taxation

	2018 £	2017 £
At beginning of year		(164,600)
Charged to profit or loss		164,600
At end of year		<u>-</u>
	2018 £	2017 £
Unrealised profit on revaluation of investments	-	(164,600)
	<u>-</u>	<u>(164,600)</u>

9. Share capital

	2018 £	2017 £
Allotted, called up and fully paid		
2 (2017 - 2) Ordinary shares of £1.00 each	<u>2</u>	<u>2</u>

10. Reserves

Profit & loss account

The profit and loss account includes all current and prior period retained profits and losses.

Share capital

This represents the nominal value of shares that have been issued by the company.

Capital Value Brokers Limited

Notes to the Financial Statements For the Year Ended 30 June 2018

11. Related party transactions

During the year, C V Bishop, a Director of the company, loaned the company £nil (2017: £3,000) and the company repaid him £3,000 (2017: £nil). As at the balance sheet date, there was no outstanding balance with C V Bishop (2017: the company owed C V Bishop £3,000).

12. Controlling party

The company is under the control of C V Bishop and M R Bishop who together own 100% of the share capital.