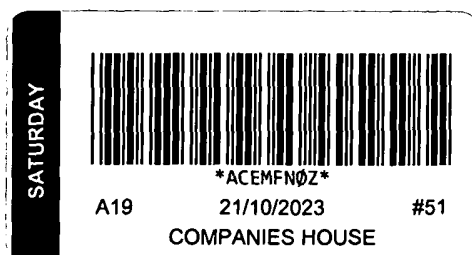


Registered number
01527824

RS Bateman Limited

Filleted Accounts

30 June 2023



RS Bateman Limited**Registered number:** 01527824**Balance Sheet****as at 30 June 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	460,397	440,423
Current assets			
Stocks		242,930	205,478
Debtors	4	185,964	162,363
Cash at bank and in hand		77,424	51,322
		<u>506,318</u>	<u>419,163</u>
Creditors: amounts falling due within one year	5	(293,651)	(297,672)
Net current assets		<u>212,667</u>	<u>121,491</u>
Total assets less current liabilities		<u>673,064</u>	<u>561,914</u>
Creditors: amounts falling due after more than one year	6	(38,049)	(15,499)
Provisions for liabilities		(23,701)	(12,471)
Net assets		<u>611,314</u>	<u>533,944</u>
Capital and reserves			
Called up share capital		87	87
Capital redemption reserve		13	13
Profit and loss account		611,214	533,844
Shareholders' funds		<u>611,314</u>	<u>533,944</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S G Bateman
Director



Approved by the board on 17 October 2023

RS Bateman Limited
Notes to the Accounts
for the year ended 30 June 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land & buildings	2.0% straight line
Motor vehicles	20.0% reducing balance
Plant & machinery	15.0% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

RS Bateman Limited
Notes to the Accounts
for the year ended 30 June 2023

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences that are of a material value between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2023 Number	2022 Number
Average number of persons employed by the company	<u>6</u>	<u>6</u>

RS Bateman Limited
Notes to the Accounts
for the year ended 30 June 2023

3 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Total £
Cost			
At 1 July 2022	437,322	94,238	531,560
Additions	-	60,893	60,893
Disposals	-	(34,298)	(34,298)
At 30 June 2023	<u>437,322</u>	<u>120,833</u>	<u>558,155</u>
Depreciation			
At 1 July 2022	69,968	21,169	91,137
Charge for the year	8,746	14,614	23,360
On disposals	-	(16,739)	(16,739)
At 30 June 2023	<u>78,714</u>	<u>19,044</u>	<u>97,758</u>
Net book value			
At 30 June 2023	<u>358,608</u>	<u>101,789</u>	<u>460,397</u>
At 30 June 2022	<u>367,354</u>	<u>73,069</u>	<u>440,423</u>

4 Debtors	2023 £	2022 £
Trade debtors	185,464	162,363
Other debtors	500	-
	<u>185,964</u>	<u>162,363</u>

5 Creditors: amounts falling due within one year	2023 £	2022 £
Obligations under finance lease and hire purchase contracts	23,107	15,624
Trade creditors	149,894	132,135
Corporation tax	17,530	15,868
Other taxes and social security costs	15,193	18,600
Other creditors	87,927	115,445
	<u>293,651</u>	<u>297,672</u>

6 Creditors: amounts falling due after one year	2023 £	2022 £
Obligations under finance lease and hire purchase contracts	<u>38,049</u>	<u>15,499</u>

RS Bateman Limited
Notes to the Accounts
for the year ended 30 June 2023

7 Controlling party

The company is controlled by the directors.

8 Other information

RS Bateman Limited is a private company limited by shares and incorporated in England. Its registered office is:

Concorde House
34 Nesfield Street
Bradford
West Yorkshire
BD1 3ET