

1527824

Registered number

RS Bateman Limited

Filleted Accounts

30 June 2018

SATURDAY



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COMPANIES HOUSE

RS Bateman Limited**Registered number:** 1527824**Balance Sheet****as at 30 June 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	467,272	440,014
Current assets			
Stocks		174,298	175,105
Debtors	4	150,768	144,056
Cash at bank and in hand		8,359	26,141
		<u>333,425</u>	<u>345,302</u>
Creditors: amounts falling due within one year	5	(309,281)	(291,574)
Net current assets		<u>24,144</u>	<u>53,728</u>
Total assets less current liabilities		<u>491,416</u>	<u>493,742</u>
Creditors: amounts falling due after more than one year	6	(6,603)	-
Provisions for liabilities		(5,083)	(5,786)
Net assets		<u>479,730</u>	<u>487,956</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		479,630	487,856
Shareholders' funds		<u>479,730</u>	<u>487,956</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



R S Bateman

Director

Approved by the board on 21 November 2018

RS Bateman Limited
Notes to the Accounts
for the year ended 30 June 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold Buildings	Over 50 Years (2% Straight Line)
Fixtures and fittings	20% Reducing Balance
Computers	33% Reducing Balance
Motor vehicles	20% Reducing Balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

RS Bateman Limited
Notes to the Accounts
for the year ended 30 June 2018

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2018 Number	2017 Number
Average number of persons employed by the company	<u>6</u>	<u>6</u>

RS Bateman Limited
Notes to the Accounts
for the year ended 30 June 2018

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 July 2017	437,322	7,547	76,055	520,924
Additions	-	-	64,416	64,416
Disposals	-	-	(45,622)	(45,622)
At 30 June 2018	<u>437,322</u>	<u>7,547</u>	<u>94,849</u>	<u>539,718</u>
Depreciation				
At 1 July 2017	26,238	7,545	47,127	80,910
Charge for the year	8,746	-	10,775	19,521
On disposals	-	-	(27,985)	(27,985)
At 30 June 2018	<u>34,984</u>	<u>7,545</u>	<u>29,917</u>	<u>72,446</u>
Net book value				
At 30 June 2018	<u>402,338</u>	<u>2</u>	<u>64,932</u>	<u>467,272</u>
At 30 June 2017	<u>411,084</u>	<u>2</u>	<u>28,928</u>	<u>440,014</u>

4 Debtors	2018 £	2017 £
Trade debtors	121,690	116,014
Other debtors	<u>29,078</u>	<u>28,042</u>
	<u>150,768</u>	<u>144,056</u>

5 Creditors: amounts falling due within one year	2018 £	2017 £
Obligations under finance lease and hire purchase contracts	4,655	4,019
Trade creditors	105,511	72,501
Corporation tax	1,101	13,177
Other taxes and social security costs	22,892	25,752
Other creditors	<u>175,122</u>	<u>176,125</u>
	<u>309,281</u>	<u>291,574</u>

6 Creditors: amounts falling due after one year	2018 £	2017 £
Obligations under finance lease and hire purchase contracts	<u>6,603</u>	<u>-</u>

RS Bateman Limited
Notes to the Accounts
for the year ended 30 June 2018

7 Related party transactions

A provision of £9,370 (2017 £9,380) has been made for interest payable to directors in respect of amounts that they have loaned to the company. The interest will be paid in the next accounting year.

8 Controlling party

The company is controlled by the directors.

9 Other information

RS Bateman Limited is a private company limited by shares and incorporated in England. Its registered office is:

Concorde House
34 Nesfield Street
Bradford
West Yorkshire
BD1 3ET