

**BROADWEY MOTORS (WEYMOUTH) LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

## **Broadway Motors (Weymouth) Limited**

### **Contents**

#### **Page**

Abbreviated Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<u>3</u> to <u>5</u>

**Broadway Motors (Weymouth) Limited**  
**(Registration number: 01527620)**  
**Abbreviated Balance Sheet at 31 March 2015**

	<b>Note</b>	<b>2015 £</b>	<b>2014 £</b>
<b>Fixed assets</b>			
Intangible fixed assets		3,542	4,042
Tangible fixed assets		<u>5,984</u>	<u>7,041</u>
	<u>2</u>	<u>9,526</u>	<u>11,083</u>
<b>Current assets</b>			
Stocks		27,652	58,847
Debtors	<u>3</u>	32,664	31,815
Cash at bank and in hand		<u>26,770</u>	<u>38,024</u>
		87,086	128,686
Creditors: Amounts falling due within one year	<u>4</u>	<u>(23,216)</u>	<u>(352,064)</u>
Net current assets/(liabilities)		<u>63,870</u>	<u>(223,378)</u>
Total assets less current liabilities		73,396	(212,295)
Creditors: Amounts falling due after more than one year		<u>(324,865)</u>	<u>-</u>
Net liabilities		<u>(251,469)</u>	<u>(212,295)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	10,000	10,000
Profit and loss account		<u>(261,469)</u>	<u>(222,295)</u>
Shareholders' deficit		<u>(251,469)</u>	<u>(212,295)</u>

**Broadway Motors (Weymouth) Limited**  
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**Abbreviated Balance Sheet at 31 March 2015**

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 2 November 2015

Mr A A Bennett  
Director

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**Broadway Motors (Weymouth) Limited**  
**Notes to the Abbreviated Accounts**  
**For the Year Ended 31 March 2015**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The company has net liabilities at 31 March 2015 which include a loan from Wyke Regis Garage Limited, an associated company.

The company is dependent on the support of the associated company, which has agreed not to request repayment of the loan and in view of this the director considers it appropriate to prepare the financial statements on the going concern basis.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	Over 20 years from 1 May 2002

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% of written down value

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Broadway Motors (Weymouth) Limited**  
**Notes to the Abbreviated Accounts**  
**For the Year Ended 31 March 2015**

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2014	10,000	52,381	62,381
At 31 March 2015	10,000	52,381	62,381
<b>Depreciation</b>			
At 1 April 2014	5,958	45,340	51,298
Charge for the year	500	1,057	1,557
At 31 March 2015	6,458	46,397	52,855
<b>Net book value</b>			
At 31 March 2015	3,542	5,984	9,526
At 31 March 2014	4,042	7,041	11,083

**3 Debtors**

Debtors includes £28,481 (2014 - £nil) receivable after more than one year.

**4 Creditors**

Included in the creditors are the following amounts due after more than five years:

	<b>2015 £</b>	<b>2014 £</b>
After more than five years not by instalments	324,865	-

**Broadway Motors (Weymouth) Limited**  
**Notes to the Abbreviated Accounts**  
**For the Year Ended 31 March 2015**

**5 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary A shares of £1 each	9,000	9,000	9,000	9,000
Ordinary B shares of £1 each	1,000	1,000	1,000	1,000
	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

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