

Registered Number 01527620

BROADWEY MOTORS (WEYMOUTH) LIMITED

Abbreviated Accounts

31 March 2009

BROADWEY MOTORS (WEYMOUTH) LIMITED

Registered Number 01527620

Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible	2		6,542		7,042
Tangible	3		<u>15,887</u>		<u>18,689</u>
Total fixed assets			22,429		25,731
Current assets					
Stocks		24,519		77,569	
Debtors		66,873		41,481	
Cash at bank and in hand		2,111		2,576	
Total current assets		<u>93,503</u>		<u>121,626</u>	
Creditors: amounts falling due within one year		(191,496)		(166,172)	
Net current assets			(97,993)		(44,546)
Total assets less current liabilities			<u>(75,564)</u>		<u>(18,815)</u>
Provisions for liabilities and charges			(1,824)		(1,938)
Total net Assets (liabilities)			(77,388)		(20,753)
Capital and reserves					
Called up share capital			10,000		10,000
Profit and loss account			<u>(87,388)</u>		<u>(30,753)</u>
Shareholders funds			<u>(77,388)</u>		<u>(20,753)</u>

- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 January 2010

And signed on their behalf by:

MR A A BENNETT, Director

MR S A BENNETT, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, net of value added tax and discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and equipment 15.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2008	10,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2009	<u>10,000</u>
Depreciation	
At 31 March 2008	2,958
Charge for year	500
on disposals	0
At 31 March 2009	<u>3,458</u>
Net Book Value	
At 31 March 2008	7,042
At 31 March 2009	<u>6,542</u>

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to the profit and loss account over its estimated economic life of twenty years starting from 1 May 2002.

3 Tangible fixed assets

Cost	£
At 31 March 2008	52,381
additions	0
disposals	0
revaluations	0
transfers	0
At 31 March 2009	<u>52,381</u>
Depreciation	
At 31 March 2008	33,692

Charge for year	2,802
on disposals	<u>0</u>
At 31 March 2009	<u>36,494</u>
Net Book Value	
At 31 March 2008	18,689
At 31 March 2009	<u>15,887</u>

4 Transactions with directors

Creditors include a loan from the directors of £36,857 as at 31 March 2009 (2008 £3,150). The company occupies the premises rent free from the Executors of the late Mr P Bennett, deceased. The ultimate beneficiaries of the premises under the terms of the late Mr P Bennett's will, will be his sons, Mr A Bennett and Mr S Bennett, who are both directors of the company. The company received a payment from Wyke Regis Garage Limited in respect of Rent and associated services of £24,000 in the year ended 31 March 2008, a company in which Mr A A Bennett is the ultimate controller.

5 Related party disclosures

The only related party transactions are those disclosed in note 4.