Registered Number 01527620

BROADWEY MOTORS (WEYMOUTH) LIMITED

Abbreviated Accounts

30 March 2011

BROADWEY MOTORS (WEYMOUTH) LIMITED **Registered Number 01527620**

Balance Sheet as at 30 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		5,542		6,042
Tangible	3		11,478		13,503
Total fixed assets			17,020		19,545
Current assets					
Stocks		49,036		43,489	
Debtors		41,547		41,754	
Cash at bank and in hand		46,753		1,311	
Total current assets		137,336		86,554	
Creditors: amounts falling due within one year		(254,240)		(198,749)	
Net current assets			(116,904)		(112,195)
Total assets less current liabilities			(99,884)		(92,650)
Provisions for liabilities and charges			(1,374)		(1,626)
Total net Assets (liabilities)			(101,258)		(94,276)
Capital and reserves					
Called up share capital			10,000		10,000
Profit and loss account			(111,258)		(104,276)
Shareholders funds			(101,258)		(94,276)

a. For the year ending 30 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 February 2012

And signed on their behalf by:
Mr A Bennett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 March 2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2010	10,000
Addtions	0
Disposals	0
Revaluations	0
Transfers	0
At 30 March 2011	10,000
Depreciation	
At 31 March 2010	3,958
Charge for year	500
on disposals	0
At 30 March 2011	4,458
Net Book Value	
At 31 March 2010	6,042
At 30 March 2011	5,542

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable. Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows: 20 years straight line from 1 May 2002.

3 **Tangible fixed assets**

Cost	£
At 31 March 2010	52,381
additions	0
disposals	0
revaluations	0
transfers	0
At 30 March 2011	52,381
Depreciation	
At 31 March 2010	38,878
Charge for year	2,025
on disposals	0
At 30 March 2011	40,903
Net Book Value	
At 31 March 2010	13,503
At 30 March 2011	11,478

The company has net current liabilities at 31 March 2011 which include a loan from Wyke Regis Garage Limited, an associated company. The company is dependent on the support of the associated company, which has agreed not to request repayment of the loan and in view of this the director considers it appropriate to prepare the financial statements on the going concern basis.