

**The Meyer-Bridges Educational Trust Limited**  
**(a company Limited by guarantee)**

**For the year ended 31st August, 2014**

THURSDAY



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28/05/2015 #286  
COMPANIES HOUSE

**The Meyer-Bridges Educational Trust Limited**  
**(a company Limited by guarantee)**

**Directors**

A. Latsis  
N. Mytilinaios  
C. Kavgalakis  
J. Anton  
E. Mclenaghan

**Secretary and Registered Office**

A. Latsis  
66 Lincoln's Inn Fields, London WC2A 3LH

**Company Number**

01527597

**Report of the Directors**

The directors present their report and the audited financial statements for the year ended 31st August, 2014.

**Review of Activities**

The company holds a 38.95% equity interest in Meyer Bridges Education Trust A.E.E., which operates the St. Lawrence College in Athens.

**Results and Dividends**

The profit for the year amounted to Nil (2013: Nil). The directors do not propose the payment of a dividend.

**Small Company Exemptions**

This report has been prepared in accordance with the small companies regime of the Companies Act 2006.

By Order of the Board

A. LATSIS

Secretary

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185 38 Piraeus, Greece  
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## **Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Meyer Bridges Educational Trust Limited**

In accordance with the engagement letter dated 15 September, 2006 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made solely to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.


We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 August, 2014 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Piraeus 14 May, 2015

MOORE STEPHENS

  
Chartered Accountants

**The Meyer-Bridges Educational Trust Limited**  
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**Income and Expenditure Account**  
**For the year ended 31st August, 2014**

	<u>Note</u>	<u>2014</u>	<u>2013</u>
<b>Net Operating Expenses</b>	2	--	--
<b>Profit for the Financial Year</b>		€ --	€ --
<b>Summary of Reserves</b>			
At 1st September, 2013		--	--
Profit for the financial year		--	--
At 31st August, 2014		€ --	€ --

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**Balance Sheet - 31st August, 2014**

	<u>Note</u>	<u>2014</u>	<u>2013</u>
<b>Fixed Assets</b>			
Investment	4	--	--
<b>Current Assets</b>			
Debtors	5	21,997	21,497
Cash at bank and in hand		<u>327</u>	<u>327</u>
		22,324	21,824
<b>Creditors, amounts falling due within one year</b>	6	<u>22,324</u>	<u>21,824</u>
Net current assets		--	--
		€ --	€ --
<b>Reserves</b>	7	€ ==	€ ==

For the year ended 31 August, 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

Approved by the board on 14 May, 2015

A. Latsis  
Director

**The Meyer-Bridges Educational Trust Limited**  
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**Financial Statements for the year ended 31st August, 2014**

**Notes**

**1. Principal Accounting Policies**

**(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

The company has taken advantage of the exemption from preparing group financial statements under section 398 of the Companies Act, 2006 on the grounds that the group is small.

**(b) Foreign currencies**

Transactions denominated in foreign currencies are translated into Euros at rates of exchange applicable on the date of transaction.

Liabilities and current assets expressed in foreign currencies are converted into Euros at the rates of exchange prevailing at the balance sheet date.

**(c) Investments**

Investments are stated at the lower of cost and net realisable value. Dividends are recognised on receipt.

**2. Net Operating Expenses**

	<u><b>2014</b></u>	<u><b>2013</b></u>
Administrative expenses	500	500
Other operating income	<u>(500)</u>	<u>(500)</u>
	€ <u>    --</u>	€ <u>    --</u>

**The Meyer-Bridges Educational Trust Limited**  
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**Financial Statements for the year ended 31st August, 2014**

**Notes (Continued)**

**3. Operating Loss**

Operating loss is stated after charging:-

	<u>2014</u>	<u>2013</u>
	€	€
Directors' emoluments	--	--
Auditors' remuneration	500	500

**4. Investment**

The investment represents 38.95% of the share capital of Meyer Bridges Educational Trust A.E.E. a company incorporated in Greece. The cost of investment was written down from € 104,769 to € Nil in the year ended 31 August, 2002. The aggregate capital and reserves of Meyer Bridges Educational Trust A.E.E. as at 31st December, 2013 was € 499,081 and the loss for the year then ended was € 301,860 (2012: € 800,941 and loss € 61,682 respectively).

**5. Debtors: Amounts falling due within one year**

	<u>2014</u>	<u>2013</u>
Prepayments and accrued income	€ <u>21,997</u>	<u>21,497</u>

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**Financial Statements for the year ended 31st August, 2014**

**Notes (Continued)**

**6. Creditors, amounts falling due within one year**

	<b><u>2014</u></b>	<b><u>2013</u></b>
Accruals and deferred income	€ <u>22,324</u>	€ <u>21,824</u>

**7. Related Party Transactions**

As at 31st August, 2014 the company had advanced € 178,723 (2012: € 178,723) to MEYER-BRIDGES EDUCATIONAL TRUST A.E.E. for which full provision had been made.