

REGISTERED NUMBER: 01527382 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31st October 2009
for
ALFAST ENGINEERING SUPPLIES LIMITED

FRIDAY



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19/02/2010
COMPANIES HOUSE

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for the Year Ended 31st October 2009**

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ALFAST ENGINEERING SUPPLIES LIMITED

**Company Information
for the Year Ended 31st October 2009**

DIRECTORS:

Mrs A L Stearn
A G Stearn
Mrs J C Watson

SECRETARY:

Bulliss & Ridgewell Limited

REGISTERED OFFICE:

Victoria House
50 Alexandra Street
Southend-on-Sea
Essex
SS1 1BN

REGISTERED NUMBER

01527382 (England and Wales)

ACCOUNTANTS:

Barnard Mountstephens Childs
Chartered Certified Accountants
Victoria House
50 Alexandra Street
Southend-on-Sea
Essex
SS1 1BN

ALFAST ENGINEERING SUPPLIES LIMITED (REGISTERED NUMBER: 01527382)

**Abbreviated Balance Sheet
31st October 2009**

	Notes	31/10/09 £	£	31/10/08 £	£
FIXED ASSETS					
Tangible assets	2		50,669		32,589
CURRENT ASSETS					
Stocks		109,283		114,260	
Debtors	3	330,783		391,871	
Cash at bank and in hand		14,074		15,541	
		<u>454,140</u>		<u>521,672</u>	
CREDITORS					
Amounts falling due within one year	4	<u>168,787</u>		<u>248,998</u>	
NET CURRENT ASSETS			<u>285,353</u>		<u>272,674</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			336,022		305,263
CREDITORS					
Amounts falling due after more than one year	4		(19,133)		(2,204)
PROVISIONS FOR LIABILITIES			<u>(1,270)</u>		<u>(1,680)</u>
NET ASSETS			<u><u>315,619</u></u>		<u><u>301,379</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		20		20
Profit and loss account			<u>315,599</u>		<u>301,359</u>
SHAREHOLDERS' FUNDS			<u><u>315,619</u></u>		<u><u>301,379</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ALFAST ENGINEERING SUPPLIES LIMITED (REGISTERED NUMBER. 01527382)

**Abbreviated Balance Sheet - continued
31st October 2009**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12/02/10 and were signed on its behalf by



Mrs A L Stearn - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st October 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2008	74,858
Additions	29,571
Disposals	(550)
At 31st October 2009	103,879
DEPRECIATION	
At 1st November 2008	42,268
Charge for year	11,424
Eliminated on disposal	(482)
At 31st October 2009	53,210
NET BOOK VALUE	
At 31st October 2009	50,669
At 31st October 2008	32,590

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st October 2009**

3 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £238,076 (31/10/08 - £253,463)

4 CREDITORS

Creditors include an amount of £92,049 (31/10/08 - £112,365) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31/10/09 £	31/10/08 £
16	Ordinary A	£1	16	16
4	Ordinary B	£1	4	4
			<u>20</u>	<u>20</u>

6 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

Watson & Stearn Holdings Limited previously known as RCW Engineering Company Limited a company registered in England and Wales is the company's immediate and ultimate parent undertaking and Mr & Mrs A Stearn who control the shares of Watson & Stearn Holdings Limited is the ultimate controlling party