REGISTERED NUMBER: 01527382 (England and Wales)

Abbreviated Unaudited Accounts

for the Period

1 November 2012 to 31 December 2013

for

ALFAST FIXINGS & FASTENERS LIMITED

Contents of the Abbreviated Accounts
for the Period 1 November 2012 to 31 December 2013

ALFAST FIXINGS & FASTENERS LIMITED

Company Information
for the Period 1 November 2012 to 31 December 2013

DIRECTORS:	Mrs A L Stearn A G Stearn Mrs J C Watson
SECRETARY:	Bulliss & Ridgewell Limited
REGISTERED OFFICE:	2 Gloucester Road Luton Bedfordshire LU1 3HX
REGISTERED NUMBER:	01527382 (England and Wales)
ACCOUNTANTS:	Barnard Mountstephens Childs Limited Chartered Certified Accountants Victoria House 50 Alexandra Street Southend-on-Sea Essex SS1 1BN

Abbreviated Balance Sheet
31 December 2013

	Notes	31/12/13 £	£	31/10/12 £	£
FIXED ASSETS					
Tangible assets	2		40,766		54,605
CURRENT ASSETS					
Stocks		115,155		106,850	
Debtors	3	365,020		380,863	
Cash at bank and in hand		6,936		34,895	
		487,111		522,608	
CREDITORS					
Amounts falling due within one year	4	160,307		197,063	
NET CURRENT ASSETS			326,804		325,545
TOTAL ASSETS LESS CURRENT LIABILITIES			367,570		380,150
CREDITORS					
Amounts falling due after more than one year	4		(20,962)		(36,196)
PROVISIONS FOR LIABILITIES			(3,937)		(4,481)
NET ASSETS			342,671		339,473
CAPITAL AND RESERVES					
Called up share capital	5		20		20
Profit and loss account			342,651		339,453
SHAREHOLDERS' FUNDS			342,671		339,473

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 April 2014 and were signed on its behalf by:

Mrs A L Stearn - Director

Notes to the Abbreviated Accounts
for the Period 1 November 2012 to 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	107,783
Additions	1,537
Disposals	(6,820)
At 31 December 2013	102,500
DEPRECIATION	
At 1 November 2012	53,178
Charge for period	13,809
Eliminated on disposal	(5,253)
At 31 December 2013	61,734
NET BOOK VALUE	
At 31 December 2013	40,766
At 31 October 2012	54,605

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Notes to the Abbreviated Accounts - continued
for the Period 1 November 2012 to 31 December 2013

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 286,582 (31/10/12 - £ 278,522)

4. CREDITORS

Creditors include an amount of £ 76,925 (31/10/12 - £ 108,537) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/13 £	31/10/12 £
16	Ordinary A	£1	4	4
4	Ordinary B	£1	16	16
			20	20

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

Watson & Stearn Holdings Limited a company registered in England and Wales is the company's immediate and ultimate parent undertaking and Mr & Mrs A. Stearn who control the shares of Watson & Stearn Holdings Limited is the ultimate controlling party.