

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2012

for

ALFAST ENGINEERING SUPPLIES LIMITED

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**Contents of the Abbreviated Accounts
for the Year Ended 31 October 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ALFAST ENGINEERING SUPPLIES LIMITED

**Company Information
for the Year Ended 31 October 2012**

DIRECTORS

Mrs A L Stearn
A G Stearn
Mrs J C Watson

SECRETARY

Bulliss & Ridgewell Limited

REGISTERED OFFICE

Victoria House
50 Alexandra Street
Southend-on-Sea
Essex
SS1 1BN

REGISTERED NUMBER

01527382 (England and Wales)

ACCOUNTANTS

Barnard Mountstephens Childs Limited
Chartered Certified Accountants
Victoria House
50 Alexandra Street
Southend-on-Sea
Essex
SS1 1BN

ALFAST ENGINEERING SUPPLIES LIMITED (REGISTERED NUMBER: 01527382)

**Abbreviated Balance Sheet
31 October 2012**

	Notes	31/10/12 £	£	31/10/11 £	£
FIXED ASSETS					
Tangible assets	2		54,605		64,751
CURRENT ASSETS					
Stocks		106,850		102,699	
Debtors	3	380,863		386,631	
Cash at bank and in hand		34,895		15,841	
		<u>522,608</u>		<u>505,171</u>	
CREDITORS					
Amounts falling due within one year	4	<u>197,063</u>		<u>204,440</u>	
NET CURRENT ASSETS			<u>325,545</u>		<u>300,731</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>380,150</u>		<u>365,482</u>
CREDITORS					
Amounts falling due after more than one year	4		(36,196)		(30,609)
PROVISIONS FOR LIABILITIES			<u>(4,481)</u>		<u>(5,088)</u>
NET ASSETS			<u><u>339,473</u></u>		<u><u>329,785</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		20		20
Profit and loss account			<u>339,453</u>		<u>329,765</u>
SHAREHOLDERS' FUNDS			<u><u>339,473</u></u>		<u><u>329,785</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ALFAST ENGINEERING SUPPLIES LIMITED (REGISTERED NUMBER 01527382)

**Abbreviated Balance Sheet - continued
31 October 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 4 January 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'A L Stearn' with a small 'y' or checkmark to the left.

Mrs A L Stearn - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	104,893
Additions	5,178
Disposals	(2,288)
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At 31 October 2012	107,783
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DEPRECIATION	
At 1 November 2011	40,142
Charge for year	14,769
Eliminated on disposal	(1,733)
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At 31 October 2012	53,178
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NET BOOK VALUE	
At 31 October 2012	54,605
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At 31 October 2011	64,751
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2012

3 **DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £278,522 (31/10/11 - £279,227)

4 **CREDITORS**

Creditors include an amount of £108,537 (31/10/11 - £124,650) for which security has been given

5 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid
Number Class

		Nominal value	31/10/12 £	31/10/11 £
16	Ordinary A	£1	4	4
4	Ordinary B	£1	16	16
			<u>20</u>	<u>20</u>

6 **ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

Watson & Stearn Holdings Limited a company registered in England and Wales is the company's immediate and ultimate parent undertaking and Mr & Mrs A Stearn who control the shares of Watson & Stearn Holdings Limited is the ultimate controlling party