

REGISTERED NUMBER: 01527382 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31st October 2008
for
ALFAST ENGINEERING SUPPLIES LIMITED

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ALFAST ENGINEERING SUPPLIES LIMITED

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for the Year Ended 31st October 2008**

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ALFAST ENGINEERING SUPPLIES LIMITED

**Company Information
for the Year Ended 31st October 2008**

DIRECTORS:

Mrs A L Stearn
A G Stearn
Mrs J C Watson
R C Watson

SECRETARY:

Bulliss & Ridgwell Limited

REGISTERED OFFICE:

Victoria House
50 Alexandra Street
Southend-on-Sea
Essex
SS1 1BN

REGISTERED NUMBER:

01527382 (England and Wales)

ACCOUNTANTS:

Barnard Mountstephens Childs
Chartered Certified Accountants
Victoria House
50 Alexandra Street
Southend-on-Sea
Essex
SS1 1BN

ALFAST ENGINEERING SUPPLIES LIMITED

Abbreviated Balance Sheet 31st October 2008

	Notes	31/10/08 £	£	31/10/07 £	£
FIXED ASSETS					
Tangible assets	2		32,589		41,172
CURRENT ASSETS					
Stocks		114,260		141,453	
Debtors	3	391,871		353,219	
Cash at bank and in hand		15,541		11,826	
		<u>521,672</u>		<u>506,498</u>	
CREDITORS					
Amounts falling due within one year	4	248,998		260,099	
NET CURRENT ASSETS			<u>272,674</u>		<u>246,399</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			305,263		287,571
CREDITORS					
Amounts falling due after more than one year	4		(2,204)		(11,374)
PROVISIONS FOR LIABILITIES			<u>(1,680)</u>		<u>(2,000)</u>
NET ASSETS			<u>301,379</u>		<u>274,197</u>
CAPITAL AND RESERVES					
Called up share capital	5		20		20
Profit and loss account			301,359		274,177
SHAREHOLDERS' FUNDS			<u>301,379</u>		<u>274,197</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ALFAST ENGINEERING SUPPLIES LIMITED

Abbreviated Balance Sheet - continued
31st October 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 16th December 2008 and were signed on its behalf by:



.....
Mrs A L Stearn - Director

The notes form part of these abbreviated accounts

ALFAST ENGINEERING SUPPLIES LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31st October 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2007	75,044
Additions	501
Disposals	(686)
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At 31st October 2008	74,859
DEPRECIATION	
At 1st November 2007	33,873
Charge for year	8,557
Eliminated on disposal	(160)
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At 31st October 2008	42,270
NET BOOK VALUE	
At 31st October 2008	32,589
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At 31st October 2007	41,171
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3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £253,463 (31/10/07 - £211,407).

4. CREDITORS

Creditors include an amount of £112,365 (31/10/07 - £121,798) for which security has been given.

ALFAST ENGINEERING SUPPLIES LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31st October 2008

5. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	31/10/08 £	31/10/07 £
Number:	Class:			
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
			<u>100</u>	<u>100</u>

Allotted, issued and fully paid:		Nominal value:	31/10/08 £	31/10/07 £
Number:	Class:			
16	Ordinary A	£1	16	16
4	Ordinary B	£1	4	4
			<u>20</u>	<u>20</u>

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

RCW Engineering Company Limited a company registered in England and Wales is the company's immediate and ultimate parent undertaking and Mr & Mrs A. Stearn who controls the shares of RCW Engineering Company Limited is the ultimate controlling party.