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The Directors
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Our ref jpbk/rngt/6

Contact Jonathan Kidson
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31 July 2002

Dear Sirs

Notice of resignation – RICS Business Services Limited (no. 1526902)

We hereby give notice of our resignation as auditors of the company with effect from today.

We enclose our statutory statement given in connection with our ceasing to act.

Yours sincerely

KPMG
KPMG

Enclosures:



KPMG, a partnership established under English law, is a member of KPMG International, a Swiss association

KPMG is registered to carry on audit work by the Institute of Chartered Accountants in England and Wales and

authorised by the Financial Services Authority for investment business activities. The principal place of

business is 8 Salisbury Square, London EC4Y 8BB where a list of partners' names is open to inspection