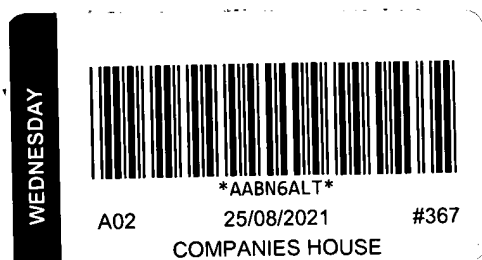


HSBC ISSUER SERVICES DEPOSITARY NOMINEE (UK) LIMITED

Registered No: 01526783

Financial Statements for the year ended 31 December 2020



HSBC Issuer Services Depositary Nominee (UK) Limited
Financial Statements for the year ended 31 December 2020

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HSBC Issuer Services Depositary Nominee (UK) Limited Report of the Directors

Principal activities and review of the Company's business

HSBC Issuer Services Depositary Nominee (UK) Limited (the 'Company') was dormant during the year and has not traded or incurred any liabilities. The Company made neither a profit nor a loss, nor any other comprehensive income. Therefore, neither an income statement nor a statement of comprehensive income has been prepared.

The Directors who were in office during the year and up to the date of signing the financial statements were as follows:

| Name | Appointed | Resigned |
|----------------------------|------------------|-----------------|
| Christopher Derick Knowles | 16 October 2011 | |
| Raimonde Maffeo | 30 November 2016 | 08 June 2020 |
| Nicholas Titmuss | 30 November 2016 | 13 July 2020 |
| Carl Graeme Andrews | 2 April 2019 | 08 June 2020 |
| Anne Geraldine Flanagan | 08 June 2020 | |
| Karen Michelle Lomax | 08 June 2020 | |
| Michael Fintan Lawlor | 08 June 2020 | |

The Articles of Association of the Company provide that in certain circumstances the Directors are entitled to be indemnified out of the assets of the Company against claims from third parties in respect of certain liabilities arising in connection with the performance of their functions, in accordance with the provisions of the UK Companies Act 2006.

Indemnity provisions of this nature have been in place during the financial year but have not been utilised by the Directors. All Directors have the benefit of directors' and officers' liability insurance.

Dividends

The Directors do not recommend the payment of a dividend in respect of the year ended 31 December 2020 (2019:£nil).

Significant events since the end of the financial year

No important events affecting the Company have occurred since the end of the financial year.

Future developments

The Company is expected to remain dormant for the foreseeable future.

On behalf of the Board



.....
Director
Christopher Derick Knowles

Dated: 13 August 2021
Registered Office
8 Canada Square
London
E14 5HQ
United Kingdom

HSBC Issuer Services Depositary Nominee (UK) Limited
Financial Statements for the year ended 31 December 2020

Balance Sheet as at 31 December 2020

| | 2020 | 2019 |
|-------------------------------------------------------------------------------------|-------------|-------------|
| | £ | £ |
| Assets | | |
| Amounts due from other group undertakings | 100 | 100 |
| Total assets | 100 | 100 |
| Liabilities and equity | | |
| Liabilities | | |
| Amounts owed to parent company | - | - |
| Total liabilities | - | - |
| Equity | | |
| Issued, allotted and fully paid up share capital (100 Ordinary share of £1 each) | 100 | 100 |
| Retained earnings | - | - |
| Total equity | 100 | 100 |
| Total liabilities and equity | 100 | 100 |

Statements:

- (a) The Company was dormant throughout the accounting period.
- (b) For the year ended 31 December 2020 the Company was entitled to exemption under section 480 of the Companies Act 2006.
- (c) Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (d) The Directors acknowledge their responsibility for:
- (i) Ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006; and
 - (ii) Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the accounting year, and of its profit or loss for the year, in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These financial statements were approved by the Board of Directors on 13 August 2021 and were signed on its behalf by:



.....
Christopher Derick Knowles
Director

Company Registration No: 01526783

HSBC Issuer Services Depositary Nominee (UK) Limited
Notes on the Financial Statements

1 Basis of preparation

(a) Compliance with International Financial Reporting Standards

The financial statements of the Company have been prepared in accordance with international accounting standards in conformity with the requirements of the Companies Act 2006. The principal accounting policies applied in the preparation of these financial statements have been consistently applied to all of the years presented, unless otherwise stated.

There were no unendorsed standards effective for the year ended 31 December 2020 affecting these financial statements.

Standards adopted during the year ended 31 December 2020

There were no new accounting standards which were effective from 1 January 2020 that have had a significant impact on the financial statements of the Company. During 2020, the Company adopted a number of interpretations and amendments to standards which had an insignificant effect on the financial statements of the Company.

(b) Future accounting developments

There are no new International Financial Reporting Standards (IFRSs) and amendments thereto effective from 1 January 2021 which are expected to have a significant impact on the financial statements of the Company. However, the International Accounting Standards Board has published a number of minor amendments to IFRSs that are effective from 1 January 2022 and 1 January 2023. The Company expects they will have an insignificant effect, when adopted, on the financial statements.

(c) General information

HSBC Issuer Services Depositary Nominee (UK) Limited is a private limited company incorporated in the United Kingdom and registered in England and Wales.

The functional currency of the Company is sterling which is also the presentational currency of the financial statements of the Company.

The financial statements have been prepared on the historical cost basis.

2 Directors' emoluments

The Directors did not receive any emoluments in respect of their services to the Company during the year. The Company has made no loans, guarantees or other such dealings to its Directors and others during the year.

3 Related party transactions

There have been no transactions with related parties requiring disclosure in either the current or prior year. The Company is dormant and all statutory fees are paid by another group undertaking.

The ultimate parent undertaking (which is the ultimate controlling party) and the parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the Company is a member is HSBC Holdings plc, and the parent undertaking of the smallest such group is HSBC Bank plc. The immediate holding company is HSBC Bank plc. The result of the Company is included in the group financial statements of HSBC Holdings plc and HSBC Bank plc.

Copies of the group financial statements may be obtained from the following address:

HSBC Holdings plc
8 Canada Square
London E14 5HQ
United Kingdom
www.hsbc.com

HSBC Bank plc
8 Canada Square
London E14 5HQ
United Kingdom
www.hsbc.com