

**REGISTERED NUMBER: 01525523 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
UNIVERSAL BOLTFORGERS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2021

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**UNIVERSAL BOLTFORGERS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**DIRECTORS:** J A Launchbury  
P D Watkins  
Mrs A Wilkinson

**SECRETARY:** Mrs S Bailey

**REGISTERED OFFICE:** 28 Dudley Road West  
Tivdale  
Oldbury  
West Midlands  
B69 2PJ

**REGISTERED NUMBER:** 01525523 (England and Wales)

**ACCOUNTANTS:** Crowe U.K. LLP  
Black Country House  
Rounds Green Road  
Oldbury  
West Midlands  
B69 2DG

BALANCE SHEET  
31 DECEMBER 2021

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	4	210,602	236,826
<b>CURRENT ASSETS</b>			
Stocks		230,015	119,539
Debtors	5	4,085,790	4,018,347
Cash at bank and in hand		358,404	159,312
		<u>4,674,209</u>	<u>4,297,198</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(482,181)	(257,951)
<b>NET CURRENT ASSETS</b>		<u>4,192,028</u>	<u>4,039,247</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,402,630</u>	<u>4,276,073</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		9,000	9,000
Retained earnings		4,393,630	4,267,073
<b>SHAREHOLDERS' FUNDS</b>		<u>4,402,630</u>	<u>4,276,073</u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 DECEMBER 2021**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 September 2022 and were signed on its behalf by:

P D Watkins - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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1. **STATUTORY INFORMATION**

Universal Boltforgers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

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**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- at variable rates on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties.

Short term debtors are measured at transaction price, less any subsequent impairment.

Short term creditors are measured at transaction price.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 28 (2020 - 28) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2021	778,520	194,987	16,400	989,907
Additions	12,281	-	-	12,281
At 31 December 2021	<u>790,801</u>	<u>194,987</u>	<u>16,400</u>	<u>1,002,188</u>
<b>DEPRECIATION</b>				
At 1 January 2021	601,043	135,638	16,400	753,081
Charge for year	29,602	8,903	-	38,505
At 31 December 2021	<u>630,645</u>	<u>144,541</u>	<u>16,400</u>	<u>791,586</u>
<b>NET BOOK VALUE</b>				
At 31 December 2021	<u>160,156</u>	<u>50,446</u>	<u>-</u>	<u>210,602</u>
At 31 December 2020	<u>177,477</u>	<u>59,349</u>	<u>-</u>	<u>236,826</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	477,729	461,366
Amounts owed by group undertakings	3,596,084	3,553,498
Other debtors	11,977	3,483
	<u>4,085,790</u>	<u>4,018,347</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	-	50,000
Trade creditors	172,974	115,756
Taxation and social security	49,843	52,324
Other creditors	259,364	39,871
	<u>482,181</u>	<u>257,951</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2021</b>	2020
	<b>£</b>	£
Within one year	<b>52,884</b>	55,423
Between one and five years	<b>21,000</b>	73,884
	<b><u>73,884</u></b>	<u>129,307</u>

**8. PENSION COMMITMENTS**

The company operates a defined contribution pension scheme. The assets of the plan are held separately from the company in independently administered funds. Contributions totalling £2,976 (2020: £2,838) were payable to the fund at the balance sheet date and are included in creditors.

**9. CONTINGENT LIABILITIES**

The Company has provided security in the form of a fixed and floating charge in relation to a liability held within its parent company. The maximum liability at the year end was £322,214.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.