

Company number: 01525321

**JUEL BUSINESS SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 30 APRIL 1998**



**Elizabeth Billinger**  
Chartered Certified Accountant  
1 Long Row Close  
Everdon  
Daventry  
Northants  
NN11 3BE

# **JUEL BUSINESS SERVICES LIMITED**

## **AUDITOR'S REPORT TO JUEL BUSINESS SERVICES LIMITED**

### **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

I have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Juel Business Services Limited for the period ended 30 April 1998 prepared under section 226 of the Companies Act 1985.

#### **Respective Responsibilities of Directors and Auditors**

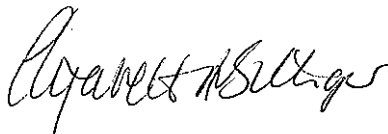
The director is responsible for preparing the abbreviated accounts in accordance with section 246(5) and (6) of the Companies Act 1985. It is my responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts and whether the abbreviated accounts have been properly prepared in accordance with that section.

#### **Basis of Opinion**

I have carried out the procedures I considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from those financial statements. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the full financial statements.

#### **Opinion**

In my opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of that Act, in respect of the period ended 30 April 1998 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with that section.



**Elizabeth Billinger**  
Registered Auditor  
1 Long Row Close  
Everdon  
Daventry  
Northants  
NN11 3BE

22 January 1999

# JUEL BUSINESS SERVICES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 APRIL 1998

	Notes	1998		1997	
		£	£	£	£
<b>Fixed Assets</b>	2				
Goodwill			13,000		14,000
Tangible assets			<u>37,987</u>		<u>39,677</u>
			50,987		53,677
<b>Current Assets</b>					
Cash at bank and in hand		1,894			
Stocks		10,457		13,535	
Debtors		<u>96,755</u>		<u>86,815</u>	
		109,106		100,350	
<b>Creditors</b>					
Amounts falling due within one year		<u>122,960</u>		<u>126,972</u>	
<b>Net Current Liabilities</b>			(13,854)		(26,622)
<b>Total Assets Less Current Liabilities</b>			37,133		27,055
<b>Creditors</b>					
Amounts falling due after more than one year			5,632		13,905
<b>Provision for Liabilities and Charges</b>					
Deferred tax			<u>780</u>		<u>930</u>
			<u>£30,723</u>		<u>£12,220</u>
<b>Capital and Reserves</b>					
Share capital	3		6		6
Profit and loss account			<u>30,715</u>		<u>12,214</u>
<b>Shareholders' funds</b>	15		<u>£30,721</u>		<u>£12,220</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.  
The notes on pages 3 to 4 form part of these accounts.

These abbreviated accounts were approved on 22 January 1999.

  
N P Jones Director

## JUEL BUSINESS SERVICES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 1998

#### 1 Principal accounting policies

##### Basis of accounting

The financial statements have been prepared in accordance with Accounting Standards under the historical cost convention

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

##### Depreciation

Depreciation is provided at rates calculated to write off the cost of tangible fixed assets over their expected useful lives as follows:

Motor vehicles	-	over 4 years
Fixtures, fittings and equipment	-	between 5-7 years
Leasehold improvements	-	over the period of the lease

##### Amortisation of goodwill

Amortisation is provided at a rate calculated to write off the value of goodwill acquired over its expected useful life. The expected useful life of goodwill purchased during the period is assessed by the director as 15 years.

##### Stocks

Stocks are stated at the lower of cost and net realisable value.

##### Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a liability may crystallise.

##### Leased Assets

Assets held under finance leases are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Profit and Loss Account over the period of the lease.

# JUEL BUSINESS SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 1998

### 2 Fixed assets

	<u>Intangible fixed assets</u>	<u>Tangible fixed assets</u>
<b>Cost</b>		
At 1 May 1997	15,000	51,920
Additions	-	14,446
Disposals	-	-
At 30 April 1998	<u>15,000</u>	<u>66,366</u>
<b>Depreciation</b>		
At 1 May 1997	1,000	12,243
Charge for the year	1,000	16,136
Eliminated on disposals	-	-
At 30 April 1998	<u>2,000</u>	<u>28,379</u>
<b>Net Book Value</b>		
At 30 April 1998	<u>13,000</u>	<u>37,987</u>
At 30 April 1997	<u>14,000</u>	<u>39,677</u>

Included in tangible fixed assets are assets held under finance leases having a net book value of £27,809 (1997: £23,099) on which depreciation of £9,370 was charged during the year (1997: £6,166).

### 3 Share capital

	<b>1998</b> £	<b>1997</b> £
Authorised:		
Ordinary shares of £1 each	<b>100</b>	100
Non-voting ordinary shares of £1 each	<b>100</b>	<u>100</u>
	<b><u>200</u></b>	<b><u>200</u></b>
Allotted and fully paid:		
Ordinary shares of £1 each	<b>3</b>	3
Non-voting ordinary shares of £1 each	<b><u>3</u></b>	<u>3</u>
	<b><u>6</u></b>	<b><u>6</u></b>