

Company number: 01525321

**JUEL BUSINESS SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 30 APRIL 2006**



# JUEL BUSINESS SERVICES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2006

|                                         | Notes | 2006           |                | 2005           |                 |
|-----------------------------------------|-------|----------------|----------------|----------------|-----------------|
|                                         |       | £              | £              | £              | £               |
| <b>Fixed Assets</b>                     |       |                |                |                |                 |
| Goodwill                                | 2     |                | 5,000          |                | 6,000           |
| Tangible assets                         | 2     |                | <u>7,153</u>   |                | <u>13,128</u>   |
|                                         |       |                | 12,153         |                | 19,128          |
| <b>Current Assets</b>                   |       |                |                |                |                 |
| Cash in hand                            |       | 555            |                | 298            |                 |
| Stocks                                  |       | 16,682         |                | 16,753         |                 |
| Debtors                                 |       | <u>145,387</u> |                | <u>172,794</u> |                 |
|                                         |       | 162,624        |                | 189,845        |                 |
| <b>Creditors</b>                        |       |                |                |                |                 |
| Amounts falling due within one year     |       | <u>171,282</u> |                | <u>206,289</u> |                 |
| <b>Net Current Assets (Liabilities)</b> |       |                | <u>(8,658)</u> |                | <u>(16,444)</u> |
|                                         |       |                | £ 3,495        |                | £2,684          |
| <b>Capital and Reserves</b>             |       |                |                |                |                 |
| Share capital                           | 3     |                | 6              |                | 6               |
| Profit and loss account                 |       |                | <u>3,489</u>   |                | <u>2,678</u>    |
| <b>Shareholders' funds</b>              |       |                | £ 3,495        |                | £2,684          |

The notes on pages 3 to 4 form part of these financial statements.

This balance sheet is continued on page 2.

**JUEL BUSINESS SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2006 (cont)**

The Director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The Director acknowledges his responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with requirements of this Act relating to account, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities.

The notes on pages 3 to 4 form part of these accounts.

These abbreviated accounts were approved on 12 July 2006



N P Jones  
Director

## JUEL BUSINESS SERVICES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2006

#### 1 Principal accounting policies

##### Basis of accounting

The financial statements have been prepared in accordance with Accounting Standards under the historical cost convention

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

##### Depreciation

Depreciation is provided at rates calculated to write off the cost of tangible fixed assets over their expected useful lives as follows:

|                                  |   |                              |
|----------------------------------|---|------------------------------|
| Motor vehicles                   | - | over 4 years                 |
| Fixtures, fittings and equipment | - | between 5-7 years            |
| Leasehold improvements           | - | over the period of the lease |

##### Amortisation of goodwill

Amortisation is provided at a rate calculated to write off the value of goodwill acquired over its expected useful life. The expected useful life of goodwill purchased during the period is assessed by the director as 15 years.

##### Stocks

Stocks are stated at the lower of cost and net realisable value.

##### Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a liability may crystallise.

##### Leased Assets

Assets held under finance leases are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Profit and Loss Account over the period of the lease.

# JUEL BUSINESS SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2006

### 2 Fixed assets

|                                            | <u>Intangible fixed<br/>assets</u> | <u>Tangible fixed<br/>assets</u> |
|--------------------------------------------|------------------------------------|----------------------------------|
| <b>Cost</b>                                |                                    |                                  |
| At 1 May 2005                              | 15,000                             | 118,817                          |
| Additions                                  | -                                  | -                                |
| Disposals                                  | <u>-</u>                           | <u>-</u>                         |
| At 30 April 2006                           | <u>15,000</u>                      | <u>118,817</u>                   |
| <b>Depreciation</b>                        |                                    |                                  |
| At 1 May 2005                              | 9,000                              | 105,689                          |
| Charge for the year                        | 1,000                              | 5,978                            |
| Eliminated on disposals                    | <u>-</u>                           | <u>-</u>                         |
| At 30 April 2006                           | <u>10,000</u>                      | <u>111,664</u>                   |
| <b>Net Book Value<br/>At 30 April 2006</b> | <b><u>5,000</u></b>                | <b><u>7,153</u></b>              |
| At 30 April 2005                           | <u>6,000</u>                       | <u>13,128</u>                    |

### 3 Share capital

|                                       | <b>2006<br/>£</b> | <b>2005<br/>£</b> |
|---------------------------------------|-------------------|-------------------|
| Authorised:                           |                   |                   |
| Ordinary shares of £1 each            | <b>100</b>        | 100               |
| Non-voting ordinary shares of £1 each | <b><u>100</u></b> | <u>100</u>        |
|                                       | <b><u>200</u></b> | <u>200</u>        |
| Allotted and fully paid:              |                   |                   |
| Ordinary shares of £1 each            | <b>3</b>          | 3                 |
| Non-voting ordinary shares of £1 each | <b><u>3</u></b>   | <u>3</u>          |
|                                       | <b><u>6</u></b>   | <u>6</u>          |