

Registered Number 01524308

PAUL FAIRWEATHER & CO. GROUP LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Fixed assets			
Investments	2	929,268	926,795
		<u>929,268</u>	<u>926,795</u>
Current assets			
Debtors		1,933	403,946
Cash at bank and in hand		1,254,071	892,785
		<u>1,256,004</u>	<u>1,296,731</u>
Creditors: amounts falling due within one year		<u>(86,060)</u>	<u>(85,097)</u>
Net current assets (liabilities)		<u>1,169,944</u>	<u>1,211,634</u>
Total assets less current liabilities		<u>2,099,212</u>	<u>2,138,429</u>
Total net assets (liabilities)		<u>2,099,212</u>	<u>2,138,429</u>
Capital and reserves			
Called up share capital	3	2,322	2,322
Share premium account		163,680	163,680
Profit and loss account		1,933,210	1,972,427
Shareholders' funds		<u>2,099,212</u>	<u>2,138,429</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2015

And signed on their behalf by:

Mr I M Fairweather, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy

Depreciation

The property is classified as an investment property in accordance with SSAP19. In the opinion of the Directors the carrying value equates to the market value of the property.

Other accounting policies

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets Investments

INVESTMENTS

Investments

£

COST

At 1st January 2014 926,795

Additions 2,473

At 31st December 2014 929,268

NET BOOK VALUE

At 31st December 2014 929,268

At 31st December 2013 926,795

The company owns issued ordinary share capital of the companies as listed below. The Companies are incorporated in England & Wales.

Aggregate capital and reserves:

Paul Fairweather & Company Limited 100% owned 3,995 5,363

Evergreen Recycling Limited 100% owned 49,470 49,470

Keymead Transport Limited 99% owned 24,934 24,934

Profit and (loss) for the year

Paul Fairweather & Company Limited 1,368 2,992

Evergreen Recycling Limited – –

Keymead Transport Limited – –

The market value of listed investments at 31 December 2014 was £139,630 (2013 : £91,045).

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
2,322 ordinary shares of £1 each shares of £1 each	2,322	2,322

4 Transactions with directors

Name of director receiving advance or credit:	Mr I M Fairweather
Description of the transaction:	Expenses paid on behalf of the company
Balance at 1 January 2014:	£ 1,050
Advances or credits made:	£ 129
Advances or credits repaid:	-
Balance at 31 December 2014:	<u>£ 1,179</u>

As at 31 December 2014 the director Mr I.M. Fairweather was owed £1,179 (2013: £1,050).

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