

COMPANY REGISTRATION NUMBER 1524308

PAUL FAIRWEATHER & COMPANY GROUP LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31ST DECEMBER 2010

TUESDAY



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27/09/2011

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COMPANIES HOUSE

WALTER HUNTER & CO LIMITED

Chartered Accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

PAUL FAIRWEATHER & COMPANY GROUP LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2010

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PAUL FAIRWEATHER & COMPANY GROUP LIMITED

ABBREVIATED BALANCE SHEET

31ST DECEMBER 2010

	Note	2010	2009
		£	£
FIXED ASSETS	2		
Tangible assets		741,147	741,147
Investments		<u>191,727</u>	<u>235,104</u>
		932,874	976,251
CURRENT ASSETS			
Debtors		301,418	451,947
Cash at bank and in hand		<u>1,151,996</u>	<u>986,722</u>
		1,453,414	1,438,669
CREDITORS: Amounts falling due within one year		<u>91,902</u>	<u>88,255</u>
NET CURRENT ASSETS		<u>1,361,512</u>	<u>1,350,414</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,294,386</u>	<u>2,326,665</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2,322	2,322
Share premium account		163,680	163,680
Profit and loss account		<u>2,128,384</u>	<u>2,160,663</u>
SHAREHOLDERS' FUNDS		<u>2,294,386</u>	<u>2,326,665</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

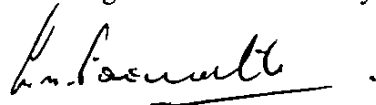
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 23rd September 2011, and are signed on their behalf by

IM Fairweather
Director



Company Registration Number 1524308

The notes on pages 2 to 4 form part of these abbreviated accounts

PAUL FAIRWEATHER & COMPANY GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

PAUL FAIRWEATHER & COMPANY GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2010

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1st January 2010	741,147	235,104	976,251
Disposals	—	(43,377)	(43,377)
At 31st December 2010	741,147	191,727	932,874
DEPRECIATION	—	—	—
NET BOOK VALUE			
At 31st December 2010	741,147	191,727	932,874
At 31st December 2009	741,147	235,104	976,251

The company owns 99% of the issued ordinary share capital of the companies listed below. The Companies are incorporated in England & Wales.

Aggregate capital and reserves

Paul Fairweather & Company (Haulage) Limited	—	—
Paul Fairweather & Company Limited	20,910	17,271
Evergreen Recycling Limited	49,470	49,470
Keymead Transport Limited	24,934	24,934

Profit and (loss) for the year

Paul Fairweather & Company (Haulage) Limited	—	—
Paul Fairweather & Company Limited	3,639	(5,441)
Evergreen Recycling Limited	—	—
Keymead Transport Limited	—	—

The market value of listed investments at 31st December 2010 was £47,832 (2009 £152,562).

3. TRANSACTIONS WITH THE DIRECTORS

The Company was under the control Mr I M Fairweather during the current and previous year by virtue of his shareholding.

PAUL FAIRWEATHER & COMPANY GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2010

4. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
12,320 Ordinary shares of £1 each	<u>12,320</u>	<u>12,320</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
2,322 Ordinary shares of £1 each	<u>2,322</u>	<u>2,322</u>	<u>2,322</u>	<u>2,322</u>