

**REGISTERED NUMBER: 01524060 (England and Wales)**

**Helmrig Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2018**

# **Helmrig Limited (Registered number: 01524060)**

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# Helmrig Limited

## Company Information

for the year ended 31 March 2018

**DIRECTORS:**

P D Harrington  
F J Harrington  
D Nightingale

**SECRETARY:**

P D Harrington

**REGISTERED OFFICE:**

New Inn Farm Dawson Lane  
Leyland  
Lancashire  
PR25 5DB

**REGISTERED NUMBER:**

01524060 (England and Wales)

**ACCOUNTANTS:**

McMillan & Co LLP  
Chartered Accountants  
28 Eaton Avenue  
Matrix Office Park  
Buckshaw Village  
Chorley  
Lancashire  
PR7 7NA

# Helmrig Limited (Registered number: 01524060)

## Balance Sheet

31 March 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		160,077		602,151
Investments	5		50,000		-
Investment property	6		525,000		36,863
			<u>735,077</u>		<u>639,014</u>
<b>CURRENT ASSETS</b>					
Stocks		13,030		7,500	
Debtors	7	661,221		642,083	
Cash at bank		1,028,912		1,044,174	
		<u>1,703,163</u>		<u>1,693,757</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	287,093		365,461	
<b>NET CURRENT ASSETS</b>			<u>1,416,070</u>		<u>1,328,296</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,151,147</u>		<u>1,967,310</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(38,648)		(38,648)
<b>PROVISIONS FOR LIABILITIES</b>	10		(30,415)		(35,206)
<b>NET ASSETS</b>			<u>2,082,084</u>		<u>1,893,456</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		200		200
Retained earnings			2,081,884		1,893,256
<b>SHAREHOLDERS' FUNDS</b>			<u>2,082,084</u>		<u>1,893,456</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

## **Helmrig Limited (Registered number: 01524060)**

### **Balance Sheet - continued**

**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 4 October 2018 and were signed on its behalf by:

P D Harrington - Director

# Helmrig Limited (Registered number: 01524060)

## Notes to the Financial Statements for the year ended 31 March 2018

### 1. STATUTORY INFORMATION

Helmrig Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

#### Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

# Helmrig Limited (Registered number: 01524060)

## Notes to the Financial Statements - continued for the year ended 31 March 2018

### 2. ACCOUNTING POLICIES - continued

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 13 ).

### 4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 April 2017	468,133	92,437	18,726
Additions	266,713	1,803	1,973
Transfer	(734,846)	-	-
At 31 March 2018	-	94,240	20,699
<b>DEPRECIATION</b>			
At 1 April 2017	-	65,741	17,444
Charge for year	-	7,123	814
Eliminated on disposal	-	-	-
At 31 March 2018	-	72,864	18,258
<b>NET BOOK VALUE</b>			
At 31 March 2018	-	21,376	2,441
At 31 March 2017	468,133	26,696	1,282

  

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2017	174,955	8,900	763,151
Additions	77,587	708	348,784
Disposals	(19,750)	-	(19,750)
Transfer	-	-	(734,846)
At 31 March 2018	232,792	9,608	357,339
<b>DEPRECIATION</b>			
At 1 April 2017	71,718	6,097	161,000
Charge for year	44,617	1,102	53,656
Eliminated on disposal	(17,394)	-	(17,394)
At 31 March 2018	98,941	7,199	197,262
<b>NET BOOK VALUE</b>			
At 31 March 2018	133,851	2,409	160,077
At 31 March 2017	103,237	2,803	602,151

# Helmrig Limited (Registered number: 01524060)

## Notes to the Financial Statements - continued for the year ended 31 March 2018

### 5. FIXED ASSET INVESTMENTS

	Other investments £
<b>COST</b>	
Additions	50,000
At 31 March 2018	<u>50,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>50,000</u>

### 6. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 April 2017	36,863
Revaluations	(246,709)
Transfer	734,846
At 31 March 2018	<u>525,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>525,000</u>
At 31 March 2017	<u>36,863</u>

Fair value at 31 March 2018 is represented by:

	£
Valuation in 2018	<u>525,000</u>

### 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	480,183	359,697
Other debtors	156,782	236,997
VAT	-	22,924
Prepayments and accrued income	24,256	22,465
	<u>661,221</u>	<u>642,083</u>

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	1,049	38
Trade creditors	59,667	97,592
Corporation tax	108,900	65,936
Social security and other taxes	12,787	20,041
VAT	3,918	-
Accrued expenses	100,772	181,854
	<u>287,093</u>	<u>365,461</u>

# Helmrig Limited (Registered number: 01524060)

## Notes to the Financial Statements - continued for the year ended 31 March 2018

### 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Directors' loan accounts	<u>38,648</u>	<u>38,648</u>

### 10. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>30,415</u>	<u>35,206</u>

	<b>Deferred tax</b>
	<b>£</b>
Balance at 1 April 2017	<b>35,206</b>
movement in the year	<b>(4,791)</b>
Balance at 31 March 2018	<u><b>30,415</b></u>

### 11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<b>100</b>	100
100	Ordinary A	1	<u><b>100</b></u>	<u>100</u>
			<u><b>200</b></u>	<u>200</u>

# **Helmrig Limited (Registered number: 01524060)**

## **Notes to the Financial Statements - continued** **for the year ended 31 March 2018**

### **12. RELATED PARTY DISCLOSURES**

#### **Everglades Nurseries Limited**

A company in which P D Harrington is a director and shareholder.

During the year goods were purchased from the above amounting to £154,536 (2017: £179,937). Included in trade creditors is a balance of £21,201 (2017: £18,140) payable to the above.

Included in other debtors is a balance due from Everglades Nurseries of £105,115 (2017: £125,116) in respect of an informal, interest free loan.

#### **Envirocare Grounds Maintenance (Preston) Limited**

A company in which P D Harrington is a director and shareholder.

During the year goods and services were sold to the above company amounting to £13,832 (2017: £28,474) Included in trade debtors is an amount due from Envirocare of £1,112 (2017: £900). Purchases from the above amounted to £16,537 (2017: £33,164). Included in trade creditors is an amount payable to Envirocare of £546 (2017: £432)

Included in other debtors is a balance due from Envirocare of £50,162 (2017: £105,162) in respect of an informal, interest free loan.

#### **Frank Harrington Associates**

A business in which Mr F J Harrington is the owner.

During the year goods and services amounting to Nil (2017: £7,176) were purchased from the above. Included in trade creditors is an amount payable to the above amounting to Nil (2017: £7,176)

#### **P D Harrington**

Company director.

Included within creditors as at the year end is a balance payable to P D Harrington of £38,648 (2017: £38,648). This loan is interest free and repayable on demand.

### **13. ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr P D Harrington.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.