

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

HELMRIG LIMITED

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for the Year Ended 31 March 2016

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HELMRIG LIMITED

Company Information  
for the Year Ended 31 March 2016

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**DIRECTORS:**

P D Harrington  
F J Harrington  
D Nightingale

**SECRETARY:**

P D Harrington

**REGISTERED OFFICE:**

New Inn Farm  
Dawson Lane  
Leyland  
Lancashire  
PR5 2DB

**REGISTERED NUMBER:**

01524060 (England and Wales)

**ACCOUNTANTS:**

Studholme-Bell Limited  
Chartered Accountants  
& Business Advisors  
Vantage House Euxton Lane  
Euxton  
Chorley  
Lancashire  
PR7 6TB

Abbreviated Balance Sheet  
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		331,267		344,099
Investment property	3		<u>36,863</u>		<u>36,863</u>
			368,130		380,962
<b>CURRENT ASSETS</b>					
Stocks		6,128		5,209	
Debtors		622,327		471,620	
Cash at bank		<u>1,000,921</u>		<u>799,300</u>	
		1,629,376		1,276,129	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>316,492</u>		<u>144,285</u>	
<b>NET CURRENT ASSETS</b>			<u>1,312,884</u>		<u>1,131,844</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,681,014		1,512,806
<b>CREDITORS</b>					
Amounts falling due after more than one year			(37,448)		(31,137)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(17,524)</u>		<u>(20,091)</u>
<b>NET ASSETS</b>			<u>1,626,042</u>		<u>1,461,578</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		200		200
Profit and loss account			<u>1,625,842</u>		<u>1,461,378</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,626,042</u>		<u>1,461,578</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued  
31 March 2016

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 August 2016 and were signed on its behalf by:

P D Harrington - Director

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 33% on reducing balance and 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	505,600
Additions	24,091
Disposals	(32,074)
At 31 March 2016	<u>497,617</u>
<b>DEPRECIATION</b>	
At 1 April 2015	161,501
Charge for year	25,548
Eliminated on disposal	(20,699)
At 31 March 2016	<u>166,350</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>331,267</u>
At 31 March 2015	<u>344,099</u>

3. **INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>36,863</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>36,863</u>
At 31 March 2015	<u>36,863</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	31.3.16 £	31.3.15 £
Number:	Class:			
100	Ordinary	£1	100	100
100	Ordinary A	£1	100	100
			<u>200</u>	<u>200</u>

5. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £52,320 were paid to the directors .

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016

5. RELATED PARTY DISCLOSURES - continued

**Everglades Nurseries Limited**

A company in which Mr P Harrington is a shareholder and Director

	31.3.2016	31.3.2015
£                      £		
Goods and services sold to	-	-
Goods and services purchased from	121,440	89,604
	31.3.16	31.3.15
	£	£
Amount due from related party at the balance sheet date	<u>149,116</u>	<u>186,289</u>

**Envirocare Limited**

Aggregate Debtor

	31.3.2016	31.3.2015
£                      £		
Goods and services sold to	21,190	12,880
Goods and services purchased from	26,364	23,119
	31.3.16	31.3.15
	£	£
Amount due from related party at the balance sheet date	<u>5,162</u>	<u>6,262</u>

**Frank Harrington Associates**

A business in which Mr F Harrington is the owner

	31.3.2016	31.3.2015
£                      £		
Goods and services sold to	-	-
Goods and services purchased from	7,080	2,706
	31.3.16	31.3.15
	£	£
Amount due to related party at the balance sheet date	<u>7,080</u>	<u>3,247</u>



Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016

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5. **RELATED PARTY DISCLOSURES - continued**

**P D Harrington**  
Director

As at the year end the company had a director's loan account within other creditors in the name of Mr P Harrington of £37,448 (2015: £31,137). This loan is interest free and repayable on demand.

	31.3.16	31.3.15
	£	£
Amount due to related party at the balance sheet date	<u>37,448</u>	<u>31,137</u>

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