

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

HELMRIG LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

HELMRIG LIMITED

Company Information
for the Year Ended 31 March 2013

DIRECTORS:

P D Harrington
F J Harrington
D Nightingale

SECRETARY:

P D Harrington

REGISTERED OFFICE:

New Inn Farm
Dawson Lane
Leyland
Lancashire
PR5 2DB

REGISTERED NUMBER:

01524060 (England and Wales)

ACCOUNTANTS:

Studholme-Bell Limited
Chartered Accountants
& Business Advisors
Vantage House
Euxton Lane
Euxton
Chorley
Lancashire
PR7 6TB

Abbreviated Balance Sheet31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	2		168,394		174,064
Investment property	3		<u>36,863</u>		<u>36,863</u>
			205,257		210,927
CURRENT ASSETS					
Stocks		4,650		5,114	
Debtors		551,231		534,192	
Cash at bank		<u>594,755</u>		<u>549,680</u>	
		1,150,636		1,088,986	
CREDITORS					
Amounts falling due within one year		<u>138,915</u>		<u>118,120</u>	
NET CURRENT ASSETS			<u>1,011,721</u>		<u>970,866</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,216,978		1,181,793
CREDITORS					
Amounts falling due after more than one year			(21,820)		(21,666)
PROVISIONS FOR LIABILITIES			<u>(18,362)</u>		<u>(16,724)</u>
NET ASSETS			<u>1,176,796</u>		<u>1,143,403</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			<u>1,176,596</u>		<u>1,143,203</u>
SHAREHOLDERS' FUNDS			<u>1,176,796</u>		<u>1,143,403</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 July 2013 and were signed on its behalf by:

P D Harrington - Director

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-------------------------|---|
| Land and buildings | - not provided |
| Plant and machinery etc | - 33% on reducing balance and 25% on reducing balance |

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	278,216
Additions	36,563
Disposals	(19,562)
At 31 March 2013	<u>295,217</u>
DEPRECIATION	
At 1 April 2012	104,152
Charge for year	35,937
Eliminated on disposal	(13,266)
At 31 March 2013	<u>126,823</u>
NET BOOK VALUE	
At 31 March 2013	<u>168,394</u>
At 31 March 2012	<u>174,064</u>

3. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 April 2012 and 31 March 2013	<u>36,863</u>
NET BOOK VALUE	
At 31 March 2013	<u>36,863</u>
At 31 March 2012	<u>36,863</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	31.3.13	31.3.12
Number:	Class:		£	£
100	Ordinary	£1	100	100
100	Ordinary A	£1	100	100
			<u>200</u>	<u>200</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

5. **TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

	31.3.13 £	31.3.12 £
P D Harrington		
Balance outstanding at start of year	(16,660)	-
Amounts repaid	(7,002)	(16,660)
Balance outstanding at end of year	<u>(23,662)</u>	<u>(16,660)</u>
D Nightingale		
Balance outstanding at start of year	(5,006)	-
Amounts advanced	14,329	19,301
Amounts repaid	(7,481)	(24,307)
Balance outstanding at end of year	<u>1,842</u>	<u>(5,006)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.