

Companies House.

REGISTERED NUMBER: 01524060 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

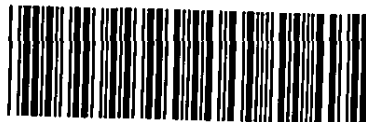
HELMRIG LIMITED

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1 JUL 2012

**Amended**

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COMPANIES HOUSE

HELMRIG LIMITED

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for the Year Ended 31 March 2011

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**Amended**

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HELMRIG LIMITED

Company Information  
for the Year Ended 31 March 2011

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**DIRECTORS:** P D Harrington  
F J Harrington  
D Nightingale

**SECRETARY:** P D Harrington

**REGISTERED OFFICE:** New Inn Farm  
Dawson Lane  
Leyland  
Lancashire  
PR5 2DB

**Amended**

**REGISTERED NUMBER:** 01524060 (England and Wales)

**ACCOUNTANTS:** Studholme-Bell Limited  
Chartered Accountants  
& Business Advisors  
Vantage House  
Euxton Lane  
Euxton  
Chorley  
Lancashire  
PR7 6TB

# HELMRIG LIMITED

## Abbreviated Balance Sheet 31 March 2011

	Notes	31 3 11 £	31 3 10 £
<b>FIXED ASSETS</b>			
Tangible assets	2	130,015	109,265
Investment property	3	36,863	36,863
		<u>166,878</u>	<u>146,128</u>
<b>CURRENT ASSETS</b>			
Stocks		5,000	13,000
Debtors	4	626,124	361,309
Cash at bank		375,945	634,215
		<u>1,007,069</u>	<u>1,008,524</u>
<b>CREDITORS</b>			
Amounts falling due within one year		121,276	95,334
<b>NET CURRENT ASSETS</b>		<u>885,793</u>	<u>913,190</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,052,671</u>	<u>1,059,318</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		-	(96,756)
<b>PROVISIONS FOR LIABILITIES</b>		(785)	(8,092)
<b>NET ASSETS</b>		<u><u>1,051,886</u></u>	<u><u>954,470</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		1,051,786	954,370
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,051,886</u></u>	<u><u>954,470</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

HELMRIG LIMITED

Abbreviated Balance Sheet - continued

31 March 2011

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 September 2011 and were signed on its behalf by



P D Harrington - Director

**Amended**

The notes form part of these abbreviated accounts

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## HELMRIG LIMITED

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

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#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- not provided
Plant and machinery etc	- 33% on reducing balance and 25% on reducing balance

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Amended**

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

HELMRIG LIMITED

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2011

2 **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2010	282,933
Additions	47,247
Disposals	(4,480)
At 31 March 2011	325,700
<b>DEPRECIATION</b>	
At 1 April 2010	173,668
Charge for year	26,049
Eliminated on disposal	(4,032)
At 31 March 2011	195,685
<b>NET BOOK VALUE</b>	
At 31 March 2011	130,015
At 31 March 2010	109,265

3 **INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 April 2010 and 31 March 2011	36,863
<b>NET BOOK VALUE</b>	
At 31 March 2011	36,863
At 31 March 2010	36,863

**Amended**

4 **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £331,574

5 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	31 3 11 £	31 3 10 £
100	Ordinary share capital	£1	100	100