

REGISTERED NUMBER: 01524060 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

HELMRIG LIMITED

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HELMRIG LIMITED

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for the Year Ended 31 March 2011

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HELMRIG LIMITED

Company Information
for the Year Ended 31 March 2011

DIRECTORS:

P D Harrington
F J Harrington
D Nightingale

SECRETARY:

P D Harrington

REGISTERED OFFICE.

New Inn Farm
Dawson Lane
Leyland
Lancashire
PR5 2DB

REGISTERED NUMBER:

01524060 (England and Wales)

ACCOUNTANTS:

Studholme-Bell Limited
Chartered Accountants
& Business Advisors
Vantage House
Euxton Lane
Euxton
Chorley
Lancashire
PR7 6TB

HELMRIG LIMITED

Abbreviated Balance Sheet
31 March 2011

		31 3 11		31 3 10	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		130,016		109,265
Investment property	3		36,863		36,863
			<u>166,879</u>		<u>146,128</u>
CURRENT ASSETS					
Stocks		5,000		13,000	
Debtors	4	617,576		361,309	
Cash at bank		375,945		634,215	
		<u>998,521</u>		<u>1,008,524</u>	
CREDITORS					
Amounts falling due within one year		<u>121,278</u>		<u>95,334</u>	
NET CURRENT ASSETS			<u>877,243</u>		<u>913,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,044,122</u>		<u>1,059,318</u>
CREDITORS					
Amounts falling due after more than one year			8,548		(96,756)
PROVISIONS FOR LIABILITIES			<u>(785)</u>		<u>(8,092)</u>
NET ASSETS			<u><u>1,051,885</u></u>		<u><u>954,470</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>1,051,785</u>		<u>954,370</u>
SHAREHOLDERS' FUNDS			<u><u>1,051,885</u></u>		<u><u>954,470</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

HELMRIG LIMITED

Abbreviated Balance Sheet - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 September 2011 and were signed on its behalf by



P D Harrington - Director



D Nightingale - Director

The notes form part of these abbreviated accounts

HELMRIG LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- not provided
Plant and machinery etc	- 33% on reducing balance and 25% on reducing balance

Investment property

Investment property is shown at most recent valuation Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

HELMRIG LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	282,933
Additions	47,247
Disposals	(4,480)
At 31 March 2011	<u>325,700</u>
DEPRECIATION	
At 1 April 2010	173,668
Charge for year	26,048
Eliminated on disposal	(4,032)
At 31 March 2011	<u>195,684</u>
NET BOOK VALUE	
At 31 March 2011	<u>130,016</u>
At 31 March 2010	<u>109,265</u>

3 INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2010 and 31 March 2011	<u>36,863</u>
NET BOOK VALUE	
At 31 March 2011	<u>36,863</u>
At 31 March 2010	<u>36,863</u>

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £331,574

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 3 11 £	31 3 10 £
100	Ordinary share capital	£1	<u>100</u>	<u>100</u>