

**HELMRIG LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**  
**Company Registration No. 1524060 (England and Wales)**

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08/08/2009

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COMPANIES HOUSE

# HELMRIG LIMITED

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# HELMRIG LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2	186,037		217,307	
<b>Current assets</b>					
Stocks		13,000		13,000	
Debtors		408,273		581,197	
Cash at bank and in hand		464,010		365,193	
		<u>885,283</u>		<u>959,390</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(101,592)</u>		<u>(323,892)</u>	
<b>Net current assets</b>			<u>783,691</u>		<u>635,498</u>
<b>Total assets less current liabilities</b>			<u>969,728</u>		<u>852,805</u>
<b>Provisions for liabilities</b>			<u>(15,090)</u>		<u>(20,465)</u>
			<u>954,638</u>		<u>832,340</u>
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		954,538		832,240	
<b>Shareholders' funds</b>			<u>954,638</u>		<u>832,340</u>

# HELMRIG LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2009**

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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 27/07/09

  
.....  
Mr P Harrington  
Director

# HELMRIG LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	nil
Plant and machinery	25% on the reducing balance
Fixtures, fittings & equipment	25% on the reducing balance
Motor vehicles	25% on the reducing balance

#### 1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# HELMRIG LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2008	492,914
Additions	19,310
Disposals	(50,605)
At 31 March 2009	461,619
<b>Depreciation</b>	
At 1 April 2008	275,606
On disposals	(38,085)
Charge for the year	38,061
At 31 March 2009	275,582
<b>Net book value</b>	
At 31 March 2009	186,037
At 31 March 2008	217,307

### 3 Share capital

	<b>2009 £</b>	<b>2008 £</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100