

**Company Number: 1523421**

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**North Sea Medical Centre Limited**  
**Abbreviated Financial Statements**  
**for the year ended 31st October 1996**

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**Abbreviated Auditors Report**

**to the Directors of North Sea Medical Centre Limited**

**Pursuant to Schedule 8 of the Companies Act 1985**

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We have examined the abbreviated financial statements set out on pages 3 to 4 together with the full financial statements of North Sea Medical Centre Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31st October 1996.

**Respective responsibilities of the directors and auditors**

The company's directors are responsible for the preparation of the abbreviated financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of Opinion**

We have carried out the procedures we considered necessary to confirm by reference to the full financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to the Act, in respect of the year ended 31st October 1996 and the abbreviated financial statements have been properly prepared in accordance with the Schedule.

We set out below the text of our audit report dated 21st May 1997 to the members on the full financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31st October 1996.

We have audited the financial statements on pages 4 to 9, which have been prepared under the historical cost convention and on the basis of the accounting policies set-out on page 6.

**Respective responsibilities of the directors and auditors**

As described on page 1 the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of Opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements.

**Abbreviated Auditors Report**

**to the Directors of North Sea Medical Centre Limited**

**Pursuant to Schedule 8 of the Companies Act 1985**

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**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31st October 1996 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



**Lovewell Blake  
Chartered Accountants  
and Registered Auditors**

Havenbridge House  
North Quay  
Great Yarmouth  
Norfolk  
NR30 1HE

**21st May 1997**

# North Sea Medical Centre Limited

## Abbreviated Balance Sheet

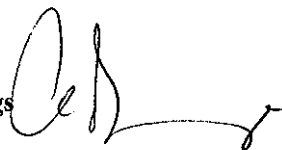
As At 31st October 1996

	Notes	1996 £	1996 £	1995 £	1995 £
<b>Current Assets</b>					
Debtors		237,967		241,656	
Cash at bank		59,298		112,269	
		<u>297,265</u>		<u>353,925</u>	
<b>Creditors:</b>					
Amounts falling due within one year		<u>(164,916)</u>		<u>(233,657)</u>	
<b>Net Current Assets</b>			<u>132,349</u>		<u>120,268</u>
<b>Total Assets Less Current Liabilities</b>			<u>132,349</u>		<u>120,268</u>
<b>Capital and Reserves</b>					
Share capital	2		2		2
Profit and loss account			<u>132,347</u>		<u>120,266</u>
			<u>132,349</u>		<u>120,268</u>

In preparing these financial statements, we rely on sections 246 and 247 of the Companies Act 1985 as entitling us to deliver abbreviated financial statements and we do so on the grounds that this company is entitled to the benefit of those sections as a small company.

The accounts were approved by the board on 20th May 1997.

Dr C H Brookings  
Director



**1 Principal Accounting Policies**

***Accounting Convention***

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

***Turnover***

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

***Contribution to Pension Funds***

The pension costs charged against profits represent the amount of the contributions payable under a defined contribution scheme in respect of the accounting period.

***Leased Assets***

Operating leases and the payments made under them are charged to the Profit and Loss Account on a straight-line basis over the lease term.

**2 Share Capital**

**Authorised**

	1996	1995
	£	£
10,000 Ordinary shares of £1 each (1995: 10,000)	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

**Allotted and fully paid**

	1996	1995
	£	£
2 Ordinary shares of £1 each (1995: 2)	2	2
	<u>2</u>	<u>2</u>

**3 Ultimate Parent Undertaking**

The directors consider that the ultimate parent company of this company is N.S.M.C. Limited which is incorporated in England.

**4 Transactions With Directors**

North Sea Medical Centre Limited had transactions during the year with businesses over which the directors had significant influence. Payments were made in respect of charges for medical administration, rent and medical services, the aggregate value of which totalled £283,826 (1995 £267,488) and receipts in respect of management charges totalled £28,500 (1995 £28,500).