

**Company Number: 1523421**

---

**North Sea Medical Centre Limited**  
**Abbreviated Financial Statements**  
**for the year ended 31st October 1998**

---



# **Auditors' Report to North Sea Medical Centre Limited under Section 247B of the Companies Act 1985**

---

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31st October 1998 prepared under section 226 of the Companies Act 1985.

## **Respective responsibilities of directors and auditors**

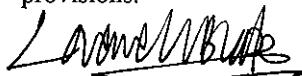
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

## **Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

## **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



**Lovewell Blake**  
**Chartered Accountants**  
**and Registered Auditors**

Sixty Six  
North Quay  
Great Yarmouth  
Norfolk  
NR30 1HE

**14th June 1999**

# North Sea Medical Centre Limited

## Abbreviated Balance Sheet

As At 31st October 1998

	Notes	1998 £	1998 £	1997 £	1997 £
<b>Current Assets</b>					
Debtors		251,827		243,361	
Cash at bank		90,385		84,243	
		<u>342,212</u>		<u>327,604</u>	
<b>Creditors:</b>					
Amounts falling due within one year		<u>(168,329)</u>		<u>(180,895)</u>	
<b>Net Current Assets</b>			173,883		146,709
<b>Total Assets Less Current Liabilities</b>			<u>173,883</u>		<u>146,709</u>
<b>Capital and Reserves</b>					
Share capital	2		2		2
Profit and loss account			173,881		146,707
			<u>173,883</u>		<u>146,709</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 14<sup>th</sup> June 1999.

  
Dr C H Brookings  
Director

**1 Principal Accounting Policies**

***Accounting Convention***

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

***Turnover***

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

**2 Share Capital**

<b>Authorised</b>	<b>1998</b>	<b>1997</b>
	<b>£</b>	<b>£</b>
10,000 Ordinary shares of £1 each (1997: 10,000)	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>	<b>1998</b>	<b>1997</b>
	<b>£</b>	<b>£</b>
2 Ordinary shares of £1 each (1997: 2)	2	2
	<u>2</u>	<u>2</u>

**3 Ultimate Parent Undertaking and Controlling Party**

The directors consider that the ultimate parent company and controlling party of this company is N.S.M.C. Limited which is incorporated in England.

**4 Transactions With Directors**

North Sea Medical Centre Limited had transactions during the year with businesses over which the directors had significant influence. Payments were made in respect of charges for rent and medical services, the aggregate value of which totalled £389,607 (1997: £313,230) and receipts in respect of management charges totalled £10,000 (1997: £28,500).

All of the directors are also directors of an associated company, Oilfield Medical Services International Limited. During the year ended 31st October 1998, North Sea Medical Centre Limited received a management fee of £5,000 (1997: £17,500) from Oilfield Medical Services International Limited.