

**Registered Number 01521125**

**ABSOLUTE SOUNDS LIMITED**

**Abbreviated Accounts**

**30 April 2016**



## Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	1	1
Tangible assets	3	-	-
		<u>1</u>	<u>1</u>
<b>Current assets</b>			
Stocks		633,269	860,432
Debtors		573,816	707,095
Cash at bank and in hand		500	-
		<u>1,207,585</u>	<u>1,567,527</u>
<b>Creditors: amounts falling due within one year</b>		(815,930)	(987,461)
<b>Net current assets (liabilities)</b>		<u>391,655</u>	<u>580,066</u>
<b>Total assets less current liabilities</b>		<u>391,656</u>	<u>580,067</u>
<b>Creditors: amounts falling due after more than one year</b>		(101,001)	(276,573)
<b>Accruals and deferred income</b>		(104,127)	(106,127)
<b>Total net assets (liabilities)</b>		<u>186,528</u>	<u>197,367</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		186,428	197,267
<b>Shareholders' funds</b>		<u>186,528</u>	<u>197,367</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 January 2017

And signed on their behalf by:

**Ricardo Franassovici, Director**



## Notes to the Abbreviated Accounts for the period ended 30 April 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

**Other accounting policies****Foreign currencies**

assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transaction in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. exchange differences are taken into account in arriving at the operating result.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 May 2015	48,080
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>48,080</u>
<b>Amortisation</b>	
At 1 May 2015	48,079
Charge for the year	-
On disposals	-
At 30 April 2016	<u>48,079</u>
<b>Net book values</b>	
At 30 April 2016	<u>1</u>
At 30 April 2015	<u>1</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 May 2015	184,099



Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>184,099</u>
<b>Depreciation</b>	
At 1 May 2015	184,099
Charge for the year	-
On disposals	-
At 30 April 2016	<u>184,099</u>
<b>Net book values</b>	
At 30 April 2016	<u>0</u>
At 30 April 2015	<u>0</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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