

Registered Number 01521125

ABSOLUTE SOUNDS LIMITED

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	-	-
		<u>1</u>	<u>1</u>
Current assets			
Stocks		860,432	525,907
Debtors		707,095	835,260
		<u>1,567,527</u>	<u>1,361,167</u>
Creditors: amounts falling due within one year		<u>(987,461)</u>	<u>(841,896)</u>
Net current assets (liabilities)		<u>580,066</u>	<u>519,271</u>
Total assets less current liabilities		<u>580,067</u>	<u>519,272</u>
Creditors: amounts falling due after more than one year		(276,573)	(248,040)
Accruals and deferred income		(106,127)	(110,627)
Total net assets (liabilities)		<u>197,367</u>	<u>160,605</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		197,267	160,505
Shareholders' funds		<u>197,367</u>	<u>160,605</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 January 2016

And signed on their behalf by:

Ricardo Franassovici, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods ,excluding value added tax.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvement 10% straight line

Fixtures & equipment 10% straight-line

Motor vehicle - over 5 years.

Intangible assets amortisation policy

Stocks are valued at the lower of cost and net realisable value,after making due allowance for obsolete and slow moving items.

Other accounting policies

Assets and Liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.Transaction in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.Exchange differences are taken into account in arriving at the operating result.

2 Intangible fixed assets

	£
Cost	
At 1 May 2014	48,080
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>48,080</u>
Amortisation	
At 1 May 2014	48,079
Charge for the year	-
On disposals	-
At 30 April 2015	<u>48,079</u>
Net book values	
At 30 April 2015	<u><u>1</u></u>

At 30 April 2014	<u><u>1</u></u>
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3 Tangible fixed assets

	<i>£</i>
Cost	
At 1 May 2014	184,099
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>184,099</u>
Depreciation	
At 1 May 2014	184,099
Charge for the year	-
On disposals	-
At 30 April 2015	<u>184,099</u>
Net book values	
At 30 April 2015	<u><u>0</u></u>
At 30 April 2014	<u><u>0</u></u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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