

REGISTERED NUMBER 01521125 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2009

for

Absolute Sounds Limited

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Absolute Sounds Limited

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for the Year Ended 30 April 2009

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Absolute Sounds Limited

Company Information  
for the Year Ended 30 April 2009

<b>DIRECTOR:</b>	R Franassovici
<b>SECRETARY</b>	R Satkunapalan
<b>REGISTERED OFFICE:</b>	1st Floor, 6 Gerrard Street London W1D 5PG
<b>REGISTERED NUMBER:</b>	01521125 (England and Wales)
<b>ACCOUNTANTS</b>	Fong Baldwin & Co Chartered Certified Accountants PO Box 2664 London England W1A 3SD
<b>BANKERS</b>	Lloyds Bank PLC Commercial Banking Service Centre 49-51 Dean Street Marlow Buckinghamshire SL7 3BP
<b>SOLICITORS:</b>	Piper Smith & Basham 31 Warwick Square London SW1V 2AF

Absolute Sounds Limited

Abbreviated Balance Sheet

30 April 2009

	Notes	30 4 09 £	30 4 08 £
<b>FIXED ASSETS</b>			
Intangible assets	2	12,656	15,656
Tangible assets	3	8,047	12,687
		<u>20,703</u>	<u>28,343</u>
<b>CURRENT ASSETS</b>			
Stocks		433,976	393,514
Debtors		736,706	898,306
Prepayments and accrued income		36,618	24,869
Cash in hand		2,151	1,297
		<u>1,209,451</u>	<u>1,317,986</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(734,837)</u>	<u>(788,072)</u>
<b>NET CURRENT ASSETS</b>		<u>474,614</u>	<u>529,914</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		495,317	558,257
<b>CREDITORS</b>			
Amounts falling due after more than one year		(157,126)	(218,023)
<b>ACCRUALS AND DEFERRED INCOME</b>		<u>(57,602)</u>	<u>(64,386)</u>
<b>NET ASSETS</b>		<u><u>280,589</u></u>	<u><u>275,848</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		280,489	275,748
<b>SHAREHOLDERS' FUNDS</b>		<u><u>280,589</u></u>	<u><u>275,848</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Absolute Sounds Limited

Abbreviated Balance Sheet - continued

30 April 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 31 March 2010 and were signed by

A handwritten signature in black ink, appearing to be 'R Franassovic', written over the text 'The financial statements were approved by the director on 31 March 2010 and were signed by'.

R Franassovic - Director

The notes form part of these abbreviated accounts

Absolute Sounds Limited

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2009

1 **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Improvement	- 10% straight line
Fixtures & equipment	- 10% straight line
Motor vehicles	- over 5 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2008 and 30 April 2009	48,080
<b>AMORTISATION</b>	
At 1 May 2008	32,424
Charge for year	3,000
At 30 April 2009	35,424
<b>NET BOOK VALUE</b>	
At 30 April 2009	12,656
At 30 April 2008	15,656

Absolute Sounds Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2009

3 **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2008 and 30 April 2009	183,244
<b>DEPRECIATION</b>	
At 1 May 2008	170,557
Charge for year	4,640
At 30 April 2009	175,197
<b>NET BOOK VALUE</b>	
At 30 April 2009	8,047
At 30 April 2008	12,687

4 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	30 4 09 £	30 4 08 £
100	Ordinary shares	£1	100	100