Registered Number 01521125

ABSOLUTE SOUNDS LIMITED

Abbreviated Accounts

30 April 2013

ABSOLUTE SOUNDS LIMITED **Registered Number 01521125**

Abbreviated Balance Sheet as at 30 April 2013

	Notes	*2013*	*2012*
		£	£
Fixed assets			
Intangible assets	2	656	3,656
Tangible assets	3	172	1,229
		828	4,885
Current assets			
Stocks		714,864	598,972
Debtors	4	595,032	777,475
Cash at bank and in hand		-	226
		1,309,896	1,376,673
Prepayments and accrued income		-	11,166
Creditors: amounts falling due within one year		(841,586)	(796,410)
Net current assets (liabilities)		468,310	591,429
Total assets less current liabilities		469,138	596,314
Creditors: amounts falling due after more than one year		(184,395)	(214,856)
Accruals and deferred income		(138,282)	(155,950)
Total net assets (liabilities)		146,461	225,508
Capital and reserves			
Called up share capital		100	100
Profit and loss account		146,361	225,408
Shareholders' funds		146,461	225,508

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 January 2014

And signed on their behalf by:
R.Franassovici, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Intangible fixed assets

	£
Cost	
At 1 May 2012	48,080
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	48,080
Amortisation	
At 1 May 2012	44,424
Charge for the year	3,000
On disposals	-
At 30 April 2013	47,424
Net book values	
At 30 April 2013	656
At 30 April 2012	3,656

3 Tangible fixed assets

	£
Cost	
At 1 May 2012	184,099
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	184,099
Depreciation	
At 1 May 2012	182,870
Charge for the year	1,057
On disposals	-
At 30 April 2013	183,927
Net book values	
At 30 April 2013	172

At 30 April 2012	1,229

4 **Debtors**

	2013	*2012*
	£	£
Debtors include the following amounts due after more than one year	600,079	796,410