

**Registered Number 01521125**

**ABSOLUTE SOUNDS LIMITED**

**Abbreviated Accounts**

**30 April 2012**

**ABSOLUTE SOUNDS LIMITED**

Registered Number 01521125

**Balance Sheet as at 30 April 2012**

	Notes	2012	2011
		£	£
Called up share capital not paid		0	0
<b>Fixed assets</b>			
Intangible	2	3,656	6,656
Tangible	3	<u>1,229</u>	<u>2,660</u>
Total fixed assets		4,885	9,316
<b>Current assets</b>			
Stocks		598,972	477,679
Debtors		777,475	770,631
Cash at bank and in hand		226	3,636
Total current assets		<u>1,376,673</u>	<u>1,251,946</u>
Prepayments and accrued income (not expressed within current asset sub-total)		11,166	39,866
<b>Creditors: amounts falling due within one year</b>		(796,410)	(861,189)
<b>Net current assets</b>		591,429	430,623
<b>Total assets less current liabilities</b>		<u>596,314</u>	<u>439,939</u>
<b>Creditors: amounts falling due after one year</b>		(214,856)	(179,430)
<b>Provisions for liabilities and charges</b>		(155,950)	(56,602)
<b>Total net Assets (liabilities)</b>		225,508	203,907
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>225,408</u>	<u>203,807</u>
<b>Shareholders funds</b>		<u>225,508</u>	<u>203,907</u>

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 January 2013

And signed on their behalf by:

**Ricardo Franassovici, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 30 April 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

N/A

**Turnover**

Turnover for the year £2,627,477

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 10.00% Straight Line

Improvement 10.00% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	£
At 30 April 2011	48,080
At 30 April 2012	<u>48,080</u>

Depreciation	
At 30 April 2011	41,424
Charge for year	3,000
At 30 April 2012	<u>44,424</u>

Net Book Value	
At 30 April 2011	6,656
At 30 April 2012	<u>3,656</u>

N/A

**3 Tangible fixed assets**

Cost	£
At 30 April 2011	184,099
additions	
disposals	
revaluations	
transfers	
At 30 April 2012	<u>184,099</u>

Depreciation

At 30 April 2011	181,439
Charge for year on disposals	1,431
At 30 April 2012	<u>182,870</u>

Net Book Value	
At 30 April 2011	2,660
At 30 April 2012	<u>1,229</u>

Creditors more than one year included in the balance of £205,989 due to advanced factoring finance.

#### **4 Related party disclosures**

The outstanding amount advanced to Mont joye limited remains at £365,783 in which the director of the company is also the director of mont jpye limited