

Registered Number 01521125

ABSOLUTE SOUNDS LIMITED

Abbreviated Accounts

30 April 2011

ABSOLUTE SOUNDS LIMITED

Registered Number 01521125

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	6,656	9,656
Tangible	3	<u>2,660</u>	<u>4,091</u>
Total fixed assets		9,316	13,747
Current assets			
Stocks		477,679	386,734
Debtors		770,631	748,441
Cash at bank and in hand		3,636	7,051
Total current assets		<u>1,251,946</u>	<u>1,142,226</u>
Prepayments and accrued income (not expressed within current asset sub-total)		39,866	39,866
Creditors: amounts falling due within one year		(861,188)	(676,190)
Net current assets		430,624	505,902
Total assets less current liabilities		<u>439,940</u>	<u>519,649</u>
Creditors: amounts falling due after one year		(179,430)	(205,989)
Accruals and deferred income		(56,602)	(83,603)
Total net Assets (liabilities)		203,908	230,057
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>203,808</u>	<u>229,957</u>
Shareholders funds		<u>203,908</u>	<u>230,057</u>

- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2012

And signed on their behalf by:

Ricardo Franassovici, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover Represents Net Invoiced sales of goods,excluding Value added tax £2,563,362

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 10.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 30 April 2010	48,080
At 30 April 2011	<u>48,080</u>
Depreciation	
At 30 April 2010	38,424
Charge for year	3,000
At 30 April 2011	<u>41,424</u>
Net Book Value	
At 30 April 2010	9,656
At 30 April 2011	<u>6,656</u>

3 Tangible fixed assets

Cost	£
At 30 April 2010	184,099
additions	
disposals	
revaluations	
transfers	
At 30 April 2011	<u>184,099</u>
Depreciation	
At 30 April 2010	180,008
Charge for year	1,431
on disposals	
At 30 April 2011	<u>181,439</u>

Net Book Value

At 30 April 2010

4,091

At 30 April 2011

2,660

4 Related party disclosures

During the year ,the company make advance to Mont joye limited for the sum of £153,430 in which the director of the company is also the director of Mont Joye limited.