

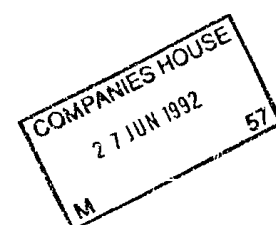
Agoston

1520756

BIDDULPH MANSIONS (EAST) LIMITED

FINANCIAL STATEMENTS

28 SEPTEMBER 1991



BIDDULPH MANSIONS (EAST) LIMITED

DIRECTORS REPORT

The directors present their report together with the audited accounts for the year ended 28 September 1991.

PRINCIPAL ACTIVITY

The principal activity of the company continues to be that of the management and maintenance of the property at Biddulph Mansions (East).

RESULT

The company made neither profit nor loss in the year and the directors recommend that no dividend be paid.

DIRECTORS AND DIRECTORS INTERESTS

The directors who served during the year were as follows:-

M G S Farrell (resigned on 26th September 1991)
G N Tuckett
Mrs M A Rodger (appointed on 26th September 1991)

None of the directors had any interests in the shares of the company at any time during the year.

AUDITORS

A resolution to re-appoint Reed Taylor to act as auditors to the company will be submitted to the annual general meeting in accordance with Section 384 Companies Act 1985.

BY ORDER OF THE BOARD

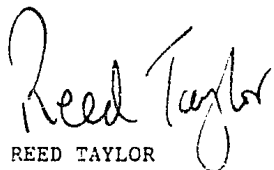
for. DRACLIFFE COMPANY SERVICES LTD

Secretary

REPORT OF THE AUDITORS
TO THE MEMBERS OF
BIDDULPH MANSION (EAST) LIMITED

We have audited the financial statements on pages 3 to 5 in accordance with auditing standards.

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 28 September 1991 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



REED TAYLOR
Chartered Accountants
and Registered Auditor

1 Tyburn Lane
Harrow
Middx HA1 3AG

BALANCE SHEET AS AT 28 SEPTEMBER 1991

	<u>NOTES</u>	<u>1991</u> <u>£</u>	<u>1990</u> <u>£</u>
<u>CURRENT ASSETS</u>			
Debtors	2	27,377	24,338
Bank balance		54,858	19,239
		<u>82,235</u>	<u>43,577</u>
<u>CURRENT LIABILITIES</u>			
Creditors	3	82,205	43,547
		<u>£ 30</u>	<u>£ 30</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	4	£ 30	£ 30

.....)
 G N Tuckett)
) Directors
)
)
 Mrs M A Rodger

The notes on page 5 form part of these accounts.

BIDDULPH MANSION (EAST) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28 SEPTEMBER 1991

	<u>NOTES</u>	<u>1991</u>	<u>1990</u>
		<u>£</u>	<u>£</u>
TURNOVER	1(b)	70,745	39,766
OPERATING EXPENSES	5	<u>72,377</u>	<u>(42,033)</u>
		(1,832)	(2,267)
INTEREST RECEIVABLE		<u>2,443</u>	<u>3,023</u>
		611	756
TAXATION		<u>611</u>	<u>756</u>
RESULT FOR THE YEAR		<u>£ NIL</u>	<u>£ NIL</u>

The notes on page 5 form part of these accounts.

BIDDULPH MANSION (EAST) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 SEPTEMBER 1991

1. ACCOUNTING POLICIES

- a) Basis of accounting
The accounts are prepared under the historical cost convention.
- b) Turnover
Turnover represents service charges receivable from the lessees.
- c) Statement of Source and Application of Funds
A statement of source and application of funds has not been prepared as, in the opinion of the directors, the preparation of such would merely restate the balance sheet.

	<u>1991</u>	<u>1990</u>
	<u>£</u>	<u>£</u>
2. <u>DEBTORS</u>		
Amounts receivable within one year		
Due from managing agents	-	1,199
Due from Lessees	21,518	19,611
Other debtors	5,021	741
Prepayments	838	2,787
	<u>£ 27,377</u>	<u>£ 24,338</u>

	<u>1991</u>	<u>1990</u>
	<u>£</u>	<u>£</u>
3. <u>CREDITORS</u>		
Amounts falling due within one year		
Due to landlord	-	33,142
Other creditors	60,007	1,855
Corporation tax	815	960
Due to lessees	18,173	7,590
Due to managing agent	3,210	-
	<u>£ 82,205</u>	<u>£ 43,547</u>

	<u>1991 and 1990</u>
	<u>£</u>
4. <u>SHARE CAPITAL</u>	
Authorized, allotted and fully paid:	
Ordinary shares of £1 each	<u>£ 30</u>

	<u>1991</u>	<u>1990</u>
	<u>£</u>	<u>£</u>
5. <u>OPERATING EXPENSES</u>		
Included are the following:-		
Management fee	6,069	5,003
Audit fee	1,398	1,139

	<u>1991</u>	<u>1990</u>
	<u>£</u>	<u>£</u>
6. <u>TAXATION</u>		
On deposit interest received:		
Corporation tax @ 25%	<u>£ 611</u>	<u>£ 756</u>

- 7. APPROVAL OF ACCOUNTS
The accounts were approved by the directors

BIDDULPH MANSION (EAST) LIMITED

SERVICE CHARGE ACCOUNT

FOR THE YEAR ENDED 28 SEPTEMBER 1991

	<u>1991</u>		<u>1990</u>	
	£	£	£	£
<u>GENERAL EXPENDITURE</u>				
Porterage:				
Wages	3,993		3,733	
Accommodation costs	-		29	
Rent and rates	1,300		980	
		5,293		4,742
Carpet cleaning	1,529		-	
Cleaning materials and light bulbs	30		335	
Gardening contract	786		757	
Staircase electricity	548		247	
Entryphone	216		358	
Fire security and alarms	62		800	
Pest control	-		493	
Building insurance	2,474		2,301	
Repairs and maintenance	2,274		23,477	
Secretarial fees	642		616	
T V aerial	-		182	
Audit fee	1,398		1,139	
Solicitors fees - debt collection	1,256		154	
Management fee	6,069		5,003	
Dry rot and rising damp	-		1,429	
Roof reserve	50,000		-	
Deposit interest received	(2,443)		(3,023)	
Corporation tax thereon	611		756	
		65,452		55,024
<u>TOTAL</u>		<u>£ 70,745</u>		<u>£ 39,766</u>

In addition to our report set out on page 2 which excludes this service charge account we certify that, in our opinion, the above account gives a fair summary of the service charge expenditure for the year ended 28 September 1991 and complies with Landlord and Tenant Act 1987.

Reed Taylor
 REED TAYLOR
Chartered Accountants
and Registered Auditor

G

COMPANIES FORM No. 287

**Notice of change in situation
of registered office****287**Please do not
write in
this margin

Pursuant to section 287 of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

To the Registrar of Companies

For official use Company number

[] [] [] [] [] [] [] []

1520756

* Insert full name of
company

Name of Company

BIDDULPH MANSIONS (EAST) LIMITED

gives notice that the situation of the registered office of the company has been changed to:

31-33 College Road

Harrow

Middlesex

Postcode

HA1 1EJ

Insert Director,
Secretary,
Administrator,
Administrative
Receiver or Receiver
(Scotland) as
appropriate

Signed

Robert Brown for
DRACLIFFE COMPANY Designation *Secretary*Date *16 August 1992***SERVICES LIMITED**Presentor's name, address and
reference (if any):Radcliffes & Co
5 Great College Street
Westminster
London SW1P 3SJ

F/DGP/MB

For official use
General Section

Post room

COMPANIES HOUSE
05 AUG 1992
M 18**veyez**

The Solicitors' Law Stationery Society plc, 24 Gray's Inn Road, London WC1X 8HR

Companies G287

1987 Edition
4.87 BM

5017026

G

COMPANIES FORM No. 287

Notice of change in situation of registered office

287

Please do not
write in
this margin

Pursuant to section 287 of the Companies Act 1985
as substituted by section 136 of the Companies Act 1989

Please complete
legibly, preferably
in black type, or
bold block lettering

To the Registrar of Companies
(Address overleaf)

Company number

1520756

Name of Company

*Insert full name
of company

* BIDDULPH MANSIONS (EAST) LIMITED

gives notice of a change in the situation of the registered office of the company to:

FLAT 9

BIDDULPH MANSIONS

ELGIN AVENUE

LONDON

Postcode

W9

†Insert Director,
Secretary,
Administrator,
Administrative
Receiver or Receiver
(Scotland) as
appropriate

Signed

J. Bowman

Designation *Secretary*

Date *26/11/92*

Presenter's name, address,
telephone number and reference
(if any):

For official use
General Section

Post room

COMPANIES HOUSE

- 3 DEC 1992

M

70