

# Texture Rolled Limited

## Report and Accounts

25 March 1995

Registered No. 1518099



# Texture Rolled Limited

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## NOTICE OF MEETING

Notice is hereby given that the annual general meeting of Texture Rolled Limited will be held at Meadowhall, Sheffield on 1995 at to transact the following business:

- 1 To receive and adopt the directors' report and the audited accounts for the 52 weeks ended 25 March 1995.
- 2 To reappoint the auditors.
- 3 To authorise the directors to fix the remuneration of the auditors.

By order of the board

E Cook  
Secretary

Trubrite Steel Works  
Meadowhall  
Sheffield  
S9 1HU

30 June 1995

### NOTE

Any member of the company entitled to attend and vote at the above meeting is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be a member of the company.

# Texture Rolled Limited

## DIRECTORS' REPORT

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Director: Arthur Lee & Sons (Hot Rolling Mills) Limited

Secretary: E Cook FCA

Registered Office: Trubrite Steel Works, Meadowhall, Sheffield S9 1HU.

The directors present their report and accounts for the 52 weeks ended 25 March 1995.

### ACCOUNTS

The directors submit the audited accounts of the company for the 52 weeks ended 25 March 1995. The company did not trade during the period under review and accordingly the accounts consist of a balance sheet only.

### DIRECTORS AND THEIR INTERESTS

The directors of the company during the period ended 25 March 1995 were those listed above.

There were no directors' interests notifiable under the terms of the Companies Act 1985.

### AUDITORS

A resolution to reappoint Ernst & Young as auditors will be put to the members at the Annual General Meeting.

By order of the board

E Cook

Secretary

30 June 1995

## Texture Rolled Limited

### STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

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Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE AUDITORS**  
to the members of Texture Rolled Limited

We have audited the accounts on pages 4 and 5 which have been prepared under the historical cost convention and on the basis of the accounting policies set out on page 5.

**Respective responsibilities of directors and auditors**

As described on page 2 the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

**Opinion**

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 25 March 1995 and have been properly prepared in accordance with the Companies Act 1985.

*Ernst & Young*  
Ernst & Young  
Chartered Accountants  
Registered Auditor  
Leeds

*1 August 1995*

# Texture Rolled Limited

## BALANCE SHEET

at 25 March 1995

	Notes	1995 £	1994 £
<b>CURRENT ASSETS</b>			
Debtors	3	185,535	185,535
<b>CREDITORS: amounts falling due after more than one year</b>			
Medium term loan from parent company		480,000	480,000
		<u>(294,465)</u>	<u>(294,465)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100,000	100,000
Profit and loss account		<u>(394,465)</u>	<u>(394,465)</u>
		<u>(294,465)</u>	<u>(294,465)</u>

On behalf of Arthur Lee & Sons (Hot Rolling Mills) Limited

C G Holland )  
 ) Directors  
 D W Adam )

30 June 1995

*C. G. Holland*  
*[Signature]*

# Texture Rolled Limited

## NOTES TO THE ACCOUNTS

at 25 March 1995

### 1. PROFIT AND LOSS ACCOUNT

The company did not trade during the period under review and therefore made neither a profit nor a loss. Accordingly, no profit and loss account has been prepared.

### 2. ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

### 3. DEBTORS

	1995 £	1994 £
Amounts owed by group undertakings	185,535	185,535

### 4. CALLED UP SHARE CAPITAL

	1995 £	Authorised 1994 £	Allotted, called up and fully paid 1995 £	1994 £
Ordinary shares of £1 each	100,000	100,000	100,000	100,000

### 5. ULTIMATE PARENT COMPANY

The parent company of the group of undertakings for which group accounts are drawn up and of which the company is a member is Carclo Engineering Group PLC, registered in England and Wales. Copies of Carclo Engineering Group PLC's accounts can be obtained from Carclo House, PO Box 224, Fife Street, Sheffield, S9 1YX.