

**Registered no. 1517057**

**ALAN FRANKS (SCARBOROUGH) LTD**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2005**

**WHITE & HOGGARD  
1 WHEELGATE  
MALTON  
NORTH YORKSHIRE  
YO17 7HT**



## **ALAN FRANKS (SCARBOROUGH) LTD**

### **CONTENTS**

### **PAGE**

Accountants` report

1

Balance sheet

2

Notes to the abbreviated accounts

3

# ALAN FRANKS (SCARBOROUGH) LTD

## ACCOUNTANTS' REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF ALAN FRANKS (SCARBOROUGH) LTD

The following reproduces the text of the report prepared for the purposes of section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 2 to 5 have been prepared.

We report on the accounts for the year ended 30 November 2005 set out on pages 5 to 14.

### Respective responsibilities of directors and reporting accountants

As described on the balance sheet the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

### Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

### Opinion

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records:
  - i the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
  - ii the company satisfied the conditions for exemption from an audit of the accounts for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

**WHITE & HOGGARD**  
Reporting Accountants

Date: 27<sup>th</sup> September 2006

1 WHEELGATE  
MALTON  
NORTH YORKSHIRE  
YO17 7HT

**ALAN FRANKS (SCARBOROUGH) LTD**  
**ABBREVIATED BALANCE SHEET AT 30 NOVEMBER 2005**

	Note	2005 £	2004 £
<b>FIXED ASSETS</b>	2		
Intangible assets		-	1,500
Tangible assets		12,429	16,555
		<u>12,429</u>	<u>18,055</u>
<b>CURRENT ASSETS</b>			
Stocks	128,542	182,214	
Debtors	105,069	55,412	
Cash at bank and in hand	-	60	
	<u>233,611</u>	<u>237,686</u>	
<b>CREDITORS</b>			
Amounts falling due within one year	(281,125)	(259,832)	
<b>NET CURRENT LIABILITIES</b>		<u>(47,514)</u>	<u>(22,146)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(35,085)</u>	<u>(4,091)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(5,302)	(20,302)
<b>NET LIABILITIES</b>		<u>(40,387)</u>	<u>(24,393)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	40,000	40,000
Profit and loss account		(80,387)	(64,393)
<b>SHAREHOLDERS' FUNDS</b>		<u>(40,387)</u>	<u>(24,393)</u>

The directors are satisfied that the company was entitled to exemption under subsection (2) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

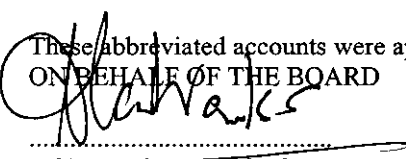
The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 27<sup>th</sup> September 2006.

ON BEHALF OF THE BOARD

  
A. FRANKS - DIRECTOR

The annexed notes form part of these financial statements.

**ALAN FRANKS (SCARBOROUGH) LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2005**

**1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**Cash Flow Statement**

The company qualifies as a small company and advantage has therefore been taken of the exemption provided by the Financial Reporting Standard No 1 not to prepare a cash flow statement.

**Basis of Preparation of Financial Statements**

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective June 2002) under the historical cost convention.

The effect of events in relation to the year ended 30 November 2005 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 November 2005 and of the results for the year ended on that date.

**Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Leasehold property	- equal instalments over the period of the lease
Fixtures, fittings and equipment	- 15% per annum of reducing balance

**Goodwill**

Goodwill represents the excess of cost of acquisition over the fair value of the separable net assets of businesses acquired. Goodwill is amortised through the profit and loss account in equal instalments over its estimated useful life and at the Balance Sheet date was written down to Nil.

**Stocks**

Stocks have been valued at the lower of cost and net realisable value.

**Deferred Taxation**

Deferred taxation is provided in full on timing differences which result in an obligation at the balance sheet date, to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. *Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements.* Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

# ALAN FRANKS (SCARBOROUGH) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2005 (CONT)

### 2. FIXED ASSETS

	Intangible fixed assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 December 2004	5,001	63,659	68,660
Additions	-	1,374	1,374
Disposals	-	-	-
At 30 November 2005	5,001	65,033	70,034
<b>Depreciation</b>			
At 1 December 2004	3,501	47,104	50,605
Charge for the year	1,500	5,500	7,000
Disposals	-	-	-
At 30 November 2005	5,001	52,604	57,605
<b>Net book value</b>			
At 30 November 2005	-	12,429	12,429
At 30 November 2004	1,500	16,555	18,055

# ALAN FRANKS (SCARBOROUGH) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2005 (CONT)

### 3. SHARE CAPITAL

	2005 £	2004 £
Authorised		
40,000 ordinary shares of £1 each	40,000	40,000
	<u>          </u>	<u>          </u>
 Allotted, called up and fully paid		
40,000 ordinary shares of £1 each	40,000	40,000
	<u>          </u>	<u>          </u>