

Registered number: 1516922

JISTCOURT SOUTH WALES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

THURSDAY



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JISTCOURT SOUTH WALES LIMITED
REGISTERED NUMBER: 1516922

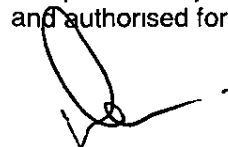
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		117,552		119,576
CURRENT ASSETS					
Debtors		1,333,197		1,249,060	
Cash in hand		286		668	
		<u>1,333,483</u>		<u>1,249,728</u>	
CREDITORS: amounts falling due within one year	3	<u>(1,075,013)</u>		<u>(1,067,957)</u>	
NET CURRENT ASSETS			<u>258,470</u>		<u>181,771</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>376,022</u>		<u>301,347</u>
CREDITORS: amounts falling due after more than one year	4		<u>(8,024)</u>		<u>(11,859)</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(6,000)</u>		<u>(2,000)</u>
NET ASSETS			<u><u>361,998</u></u>		<u><u>287,488</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>361,898</u>		<u>287,388</u>
EQUITY SHAREHOLDERS' FUNDS			<u><u>361,998</u></u>		<u><u>287,488</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28 March 2013



R A Norman
Director

The notes on pages 2 to 4 form part of these financial statements

JISTCOURT SOUTH WALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies of the company, which have been applied consistently, is set out below.

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant, machinery and portable buildings	-	25% of written down value
Motor vehicles	-	25% of written down value
Equipment, fixtures & fittings	-	25% of written down value

1.3 Deferred taxation

Provision is made for deferred taxation at the rate of corporation tax expected to be in force when the timing differences reverse (the liability method), to the extent that it is anticipated that a liability will arise.

1.4 Stocks

Stocks are stated at the lower of cost and net realisable value. Work in progress is included at cost less foreseeable losses and payments on account.

1.5 Amounts recoverable on contracts

Long term contracts are assessed on a contract by contract basis and reflected in the profit and loss account by recording turnover and related costs as contract activity progresses. Where it is considered that the outcome of a long term contract can be assessed with reasonable certainty before its conclusion, the prudently calculated attributable profit is recognised in the profit and loss account as the difference between the reported turnover and related costs for that contract.

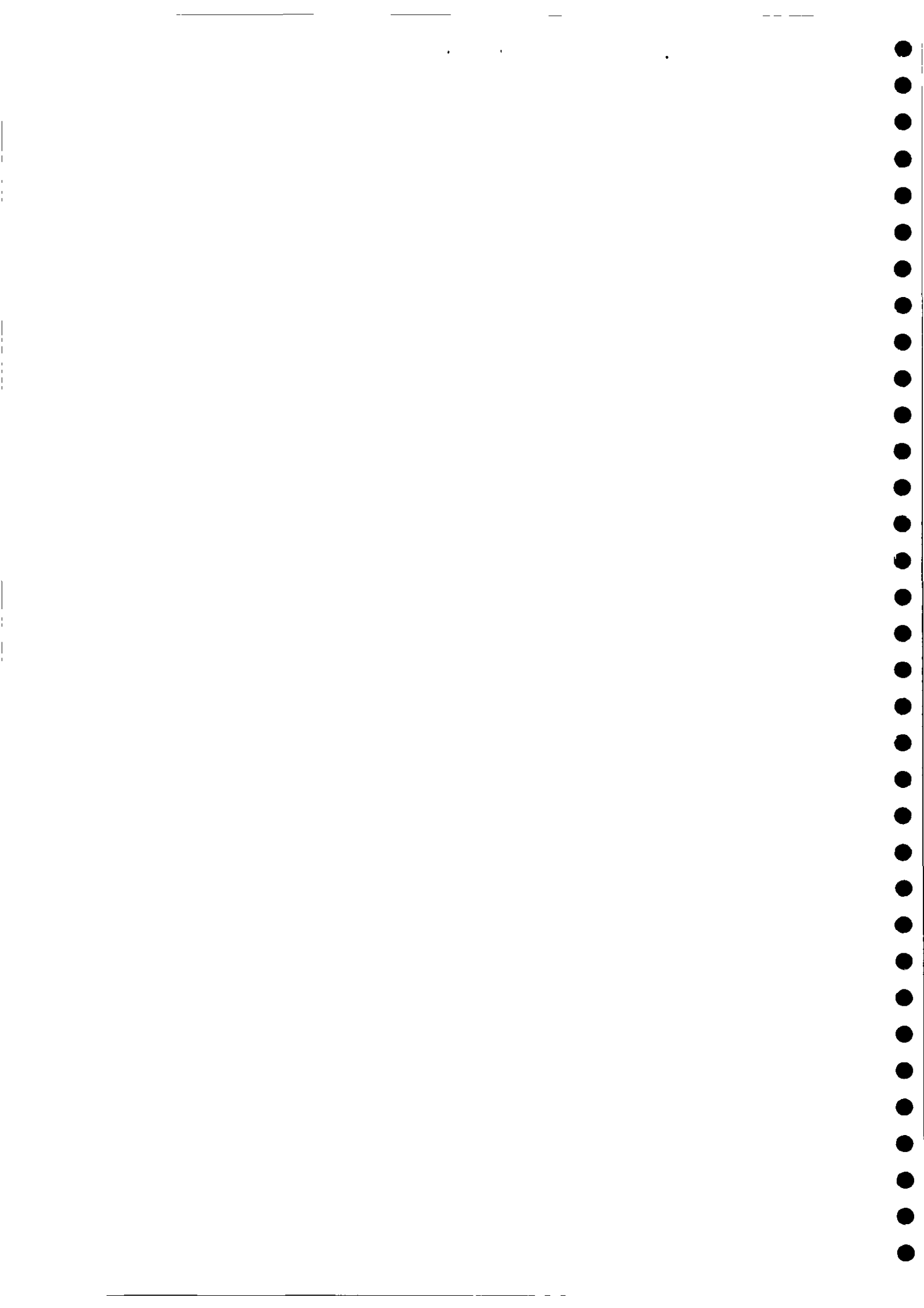
On short term contracts, turnover and profits are recognised when invoices are raised for certified work undertaken at that date.

The amount by which recorded turnover is in excess of payments on account is classified as "amounts recoverable on contracts" and disclosed separately within debtors.

Turnover includes the value of construction work done and excludes value added tax.

1.6 Government grants

Costs in respect of training are charged directly to operating expenses, therefore grants received in relation to these costs are also charged against this expense on receipt.



JISTCOURT SOUTH WALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES (continued)

1.7 Leasing and hire purchase

Costs in respect of operating leases are charged on a straight line basis over the lease term. Leasing agreements, which transfer to the company substantially all the benefits and risks of ownership of an asset, are treated as if the asset had been purchased outright. The assets are included in fixed assets and the capital element of the leasing commitments is shown as obligations under finance leases. The lease rentals are treated as consisting of capital and interest elements. The capital element is applied to reduce the outstanding obligations and the interest element is charged against profit in proportion to the reducing capital element outstanding. Assets held under finance leases are depreciated over the shorter of the lease terms and the useful lives of equivalent owned assets.

1.8 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2011	483,573
Additions	38,712
Disposals	(38,350)
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At 30 June 2012	483,935
Depreciation	
At 1 July 2011	363,997
Charge for the year	32,054
Eliminated on disposals	(29,668)
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At 30 June 2012	366,383
Net book value	
At 30 June 2012	117,552
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At 30 June 2011	119,576
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JISTCOURT SOUTH WALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

3. CREDITORS:

Amounts falling due within one year

Amounts falling due within one year include £57,324 (2011 £275,177) which are secured on certain assets of the company

4. CREDITORS:

Amounts falling due after more than one year

Amounts falling due after more than one year include £8,024 (2011 £11,859) which are secured on certain assets of the company and due within 5 years

5. SHARE CAPITAL

	2012 £	2011 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares shares of £1 each	<u>100</u>	<u>100</u>