

1514149

seivad

Suffolk Engineers Infinitely Variable Apportioned Drives Limited
Bury St. Edmunds Suffolk England

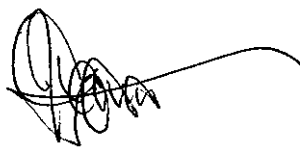
Please reply to: 119b Kings Road
Bury St. Edmunds
IP33 3DR

16th Annual Report for the year ending 31st December 1996

Directors Report

The company re-located to the above address during the year and the amount of work necessary to establish a suitable working environment to design and build the companies two wheeled tractor has taken longer than expected, but work still continues and promising results are expected in the near future.

The company directors are the same as when formed - John and Janice Elisabeth Davies who both hold 50 £1 shares.



J. Davies

Director



Suffolk Engineers Infinitely Variable Apportioned Drives Ltd.

For the year ended 31/12/1996 the company was entitled to the exemption under the sub-section (1) of section 249A of the Companies Act 1985.

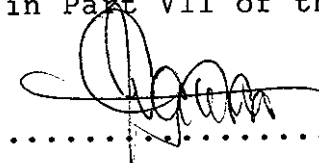
No notice from members requiring an audit, has been deposited under section 249B(2) of the Companies Act 1985,

The directors acknowledge their responsibility for :-

a) ensuring the company keeps accounting records which comply with section 221, and;

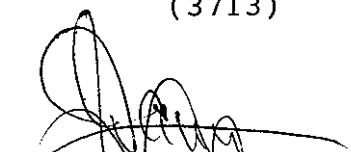
b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.


.....Director
J.Davies


.....Director
J.E.Davies

1995 £		1996 £
Current Assets		
1000	Stock on hand	1000
Current Liabilities		
3713 (2713)	Directors loan account	3829 (2829)
Share Capital		
100	Authorised and issued	100
Profit and Loss Account		
45	Fees	116
1000 1045	Add: Closing stock	1000 1116
1000	Deduct: Opening stock	1000
(45)	Nett loss	(116)
(2713) (3713)	Balance brought forward	(2829) (3829)


.....Director
J.Davies


.....Director
J.E.Davies