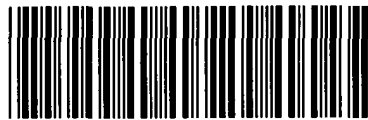


**Flare (1980) Limited**  
**Annual Report and Unaudited Financial Statements**  
**Year Ended 31 March 2020**  
**Registration number: 01513621**

SATURDAY



\*A9JQ7YJV\*

A23

12/12/2020

#110

COMPANIES HOUSE

# **Flare (1980) Limited**

## **Contents**

Company Information	1
Balance Sheet	2
Notes to the Unaudited Financial Statements	3 to 4

## **Flare (1980) Limited**

### **Company Information**

<b>Directors</b>	Mr R J Burton
	Mr R M Clarke
	Mr D R Fairchild
	Mr N M Gratton
	Mr D J Hatherell
	Mr D H Hodge
	Mr G G Shand
	Mr J N Spencer
	Mr R E Weedon
	Mr H S Illingworth
	Mrs J Ritzema
	Mrs J Kettlewell
	Mr A Whitehouse
	Mr T Barker
	Mr D Todd
	Mr M Nolan
	Mr N Pearson
	Mr R Huxley

**Registered office** C/O Heltor Ltd  
Old Newton Road  
Heathfield  
United Kingdom  
TQ12 6RW

**Accountants** Francis Clark LLP  
Centenary House  
Peninsula Park  
Rydon Lane  
Exeter  
Devon  
EX2 7XE

## Flare (1980) Limited

### Balance Sheet

31 March 2020

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors	3	200	1,491
Cash at bank and in hand		44,910	46,529
		45,110	48,020
<b>Creditors: Amounts falling due within one year</b>	4	(600)	(526)
<b>Net assets</b>		44,510	47,494
<b>Capital and reserves</b>			
Profit and loss account		44,510	47,494
<b>Total equity</b>		44,510	47,494

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

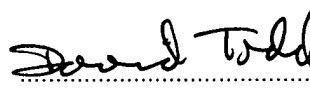
#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 04/11/20 and signed on its behalf by:

  
.....  
Mr N M Gratton  
Director

  
.....  
Mr D Todd  
Director

Company Registration Number: 01513621

# **Flare (1980) Limited**

## **Notes to the Unaudited Financial Statements**

**Year Ended 31 March 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

C/O Heltor Ltd  
Old Newton Road  
Heathfield  
United Kingdom  
TQ12 6RW

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including Section 1A and the Companies Act 2006. There are no material departures from FRS 102.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of Flare (1980) Limited is considered to be pounds sterling because this is the currency of the primary economic environment in which the company operates.

#### **Revenue recognition**

Turnover represents the subscription income from members, excluding value added tax. Subscription income is recognised on a straight line basis over the period to which it relates.

#### **Tax**

It has been agreed with H M Revenue & Customs that as long as the company continues to have no receipts other than that from its members by way of subscriptions to cover expenses, no corporation tax liability will arise on the company's activities. Corporation tax has been provided at 19% on the interest received.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## Flare (1980) Limited

### Notes to the Unaudited Financial Statements

Year Ended 31 March 2020

#### Financial instruments

##### **Classification**

The company holds the following financial instruments:

- Short term trade and other debtors and creditors and;
- Cash and bank balances.

All financial instruments are classified as basic.

##### **Recognition and measurement**

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

#### 3 Debtors

	2020 £	2019 £
Other debtors	200	100
Prepayments	-	1,391
	<u>200</u>	<u>1,491</u>

#### 4 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
<b>Due within one year</b>		
Corporation tax	50	26
Accrued expenses	<u>550</u>	<u>500</u>
	<u>600</u>	<u>526</u>