

Company Registration No. 1513435 (England and Wales)

ABBA WAREHOUSES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

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ABBA WAREHOUSES LIMITED

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ABBA WAREHOUSES LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2011**

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	1,715,162		1,727,045	
Current assets					
Debtors		189,013		132,627	
Cash at bank and in hand		124		114	
		<u>189,137</u>		<u>132,741</u>	
Creditors: amounts falling due within one year		<u>(298,192)</u>		<u>(270,048)</u>	
Net current liabilities		<u>(109,055)</u>		<u>(137,307)</u>	
Total assets less current liabilities		1,606,107		1,589,738	
Creditors: amounts falling due after more than one year	3	(621,167)		(738,360)	
Provisions for liabilities		-		(2,084)	
		<u>984,940</u>		<u>849,294</u>	
Capital and reserves					
Called up share capital	4	100		100	
Revaluation reserve		688,205		688,205	
Profit and loss account		296,635		160,989	
Shareholders' funds		<u>984,940</u>		<u>849,294</u>	

ABBA WAREHOUSES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2011

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 14/12/11.



Mrs B Gibbs-Stevenson

Director

Company Registration No 1513435

ABBA WAREHOUSES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings, and on a going concern basis as the company's bankers are expected to continue to provide finance to enable the company to meet its liabilities as and when they fall due

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for the provision of warehousing and transport services and serviced office accommodation during the year net of VAT

1.3 Tangible fixed assets and depreciation

Surpluses arising from professional valuations of freehold properties are credited directly to the revaluation reserve

The freehold property is not depreciated as the directors believe that because the buildings are maintained to high standard and frequently revalued, the depreciation charge in the year and the accumulated depreciation at the balance sheet date which would be required are not material

Depreciation is calculated so as to write off the cost or value of fixed assets over their estimated useful lives. The rates of depreciation used were as follows

Land and buildings Freehold	Nil
Plant and machinery	20% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.5 Deferred taxation

Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

No provision is made for deferred tax on gains recognised on revaluing property to its market value unless the company has a binding contract, at the balance sheet date, to sell the revalued assets

ABBA WAREHOUSES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2011****2 Fixed assets**

	Tangible assets £
Cost or valuation	
At 1 April 2010	1,999,808
Additions	1,155
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At 31 March 2011	2,000,963
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Depreciation	
At 1 April 2010	272,763
Charge for the year	13,038
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At 31 March 2011	285,801
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Net book value	
At 31 March 2011	1,715,162
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At 31 March 2010	1,727,045
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3 Creditors: amounts falling due after more than one year**2011
£****2010
£****Analysis of loans repayable in more than five years**

Total amounts repayable by instalments which are due in more than five years

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(240,699)**4 Share capital****2011
£****2010
£****Allotted, called up and fully paid**

100 Ordinary shares of £1 each

100

100