

**Rowlinson Buildbase (North Staffs) Limited**

**Directors' report and financial  
statements**

Registered number 1512483

31 December 2007



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## Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 December 2007

### Principal activities


The company did not trade during the current or previous year and it is not intended for the company to trade in the foreseeable future

### Directors and directors' interests

The directors who held office during the year were as follows

C O'Nuallain  
K Middleton

By order of the board

Signed   
C O'Nuallain  
Director

Dated 24/10/08

Aquis Court  
31 Fishpool Street  
St Albans  
Hertfordshire  
AL3 4RF

## **Statement of directors' responsibilities in respect of the Directors' Report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards.

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Profit and loss account**  
*for the period ended 31 December 2007*

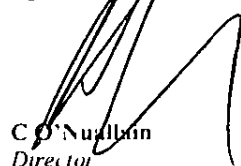
Following the transfer of trade to Buildbase Limited on 1 January 2004, all activities of the company are now discontinued. Consequently, there is no trading activity during the current or prior year.

**Balance sheet**  
*at 31 December 2007*

	<i>Note</i>	<b>2007</b>		<b>2006</b>	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets			-		-
<b>Current assets</b>					
Stocks				-	
Debtors	2	1,192,697		1 192 697	
Cash at bank and in hand		-		-	
		<u>1,192,697</u>		<u>1 192 697</u>	
<b>Creditors' amounts falling due within one year</b>	3	<u>(515,833)</u>		<u>(515 833)</u>	
<b>Net current assets</b>			676,864		676 864
<b>Provisions for liabilities and charges</b>			-		-
<b>Total assets less current liabilities</b>			<u>676,864</u>		<u>676,864</u>
<b>Capital and reserves</b>					
Called up share capital	4	100		100	
Revaluation Reserve		-		-	
Profit and loss account	5	<u>676,764</u>		<u>676 764</u>	
<b>Equity Shareholders' funds</b>			<u>676,864</u>		<u>676,864</u>

- (1) For the year ended 31 December 2007 the company was entitled to exemption under Section 249 AA (1) of the Companies Act 1985
- (2) Members have not required the company to obtain an audit in accordance with Section 249 B (2) of the Companies Act 1985
- (3) The Directors acknowledge their responsibility for
  - (i) ensuring the company keeps accounting records which comply with Section 221
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company

These financial statements were approved by the board of directors on **24/10/2008** and were signed on its behalf by

  
C O'Neill  
Director

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules as modified by the revaluation of freehold property

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements

As the company is consolidated within Grafton Group plc, the company has taken advantage of the exemption contained in Financial Reporting Standard 8 and has therefore not disclosed transactions with entities which form part of the group. The consolidated financial statements of Grafton Group plc within which this company is included can be obtained from Heron House, Corrig Road, Sandyford Industrial Estate, Dublin 18, Ireland.

### 2 Debtors

	2007 £	2006 £
Amounts owed by group undertakings	1,192,697	1,192,697

### 3 Creditors: amounts falling due within one year

	2007 £	2006 £
Amounts owed to group undertakings	500,000	500,000
Corporation tax creditor	15,833	15,833
	<b>515,833</b>	<b>515,833</b>

## Notes (continued)

### 4 Share capital

	2007 £	2006 £
<i>Authorised</i>		
Ordinary shares of £1 each	2,500	2,500
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	100	100

### 5 Movement in Reserves

	Profit and loss account £	Revaluation Reserve £	Total £
At beginning of year	676,764	-	676,764
Retained loss for the year	-	-	-
Profit realised on disposal of property	-	-	-
<b>At end of year</b>	<b>676,764</b>	<b>-</b>	<b>676,764</b>

### 6 Ultimate parent company and parent undertaking of larger group of which the company is a member

The company is a subsidiary undertaking of Grafton Group (UK) plc incorporated in the United Kingdom

The ultimate holding company is Grafton Group plc incorporated in the Republic of Ireland. The consolidated accounts of this company are available to the public and may be obtained from Grafton Group plc, Heron House Corrig Road Sandford Industrial Estate Dublin 18, Ireland