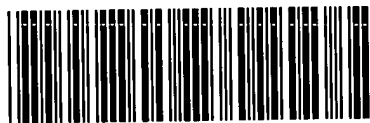


Academy Crafts Limited

Annual report

12 May 2018

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Academy Crafts Limited

Company information

Director	W Bloodworth
Company secretary	J R Harris
Registered number	01512183
Registered office	19-34 Bedesway Bede Industrial Estate Jarrow Tyne and Wear NE32 3BE
Bankers	Lloyds Bank Plc PO Box 45 54 Fawcett Street Sunderland SR1 1SF
Solicitors	Ward Hadaway Sandgate House 102 Quayside Newcastle upon Tyne NE1 3DX

Academy Crafts Limited

Contents

	Page
Director's report	1
Statement of comprehensive income	2
Balance sheet	3
Notes to the financial statements	4 - 5

Academy Crafts Limited

Director's report Year ended 12 May 2018

The director presents his report and the unaudited financial statements for the year ended 12 May 2018.

Dormant status

The company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the year ended 12 May 2018. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Director

The director who served during the year was:

W Bloodworth

Small companies note

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 26 October 2018 and signed on its behalf by:



W Bloodworth
Director

Academy Crafts Limited

Statement of comprehensive income Year ended 12 May 2018

The company has not traded during the period or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

The notes on pages 4 to 5 form part of these financial statements.

Academy Crafts Limited

Balance sheet At 12 May 2018

	Note	12 May 2018 £	6 May 2017 £
Current assets			
Debtors	4	782	782
Creditors: amounts falling due within one year	5	(532)	(532)
Net current assets		<u>250</u>	<u>250</u>
Total assets less current liabilities		<u>250</u>	<u>250</u>
Net assets		<u>250</u>	<u>250</u>
Capital and reserves			
Called up share capital		250	250
Total equity		<u>250</u>	<u>250</u>

For the year ended 12 May 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006, relating to dormant companies.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26 October 2018.



W Bloodworth
Director

Company registered number: 01512183

The notes on pages 4 to 5 form part of these financial statements.

Academy Crafts Limited

Notes to the financial statements Year ended 12 May 2018

1. General information and statement of compliance

The company is a private company limited by shares, incorporated in the United Kingdom and registered in England. The address of the registered office is given in the company information page of these financial statements.

Statement of compliance

The financial statements have been prepared in accordance with United Kingdom Accounting Standards, including Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' ('FRS 102') and the Companies Act 2006.

2. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

2.1 Basis of preparation

The financial statements are prepared on a going concern basis under the historical cost convention. They are presented in pounds sterling.

2.2 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like loans to or from related parties, including fellow group companies. All such instruments are due within one year, and are measured, initially and subsequently at the transaction price.

At the end of each reporting period debt financial assets are assessed for impairment, and their carrying value reduced if necessary. Any impairment charge is recognised in the profit and loss account.

3. Employees

The company had no employees other than the director during the current or previous year.

4. Debtors

	12 May 2018	6 May 2017
	£	£
Amounts owed by group undertakings	782	782

Academy Crafts Limited

Notes to the financial statements Year ended 12 May 2018

5. Creditors: amounts falling due within one year

	12 May 2018 £	6 May 2017 £
Amounts owed to group undertakings	<u>532</u>	<u>532</u>

6. Parent undertaking preparing consolidated financial statements

The company is included in the consolidated financial statements of Be Modern Holdings Limited, whose registered office is 19-34 Bedesway, Bede Industrial Estate, Jarrow, Tyne and Wear, NE32 3BE.