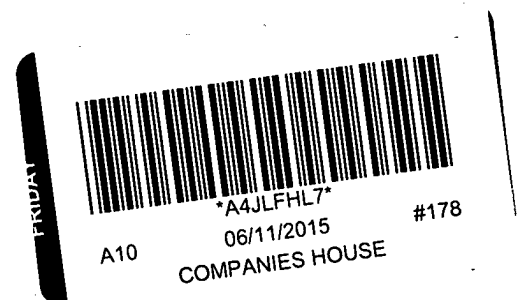


**Registered number: 01512183**

**Academy Crafts Limited**  
**Director's report and financial statements**  
**9 May 2015**



# **Academy Crafts Limited**

## **Officers and professional advisers**

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**Director** W Bloodworth

**Company secretary** J R Harris

**Registered number** 01512183

**Registered office** 19-34 Bedesway  
Bede Industrial Estate  
Jarrow  
Tyne and Wear  
NE32 3BE

**Accountants** UNW LLP  
Chartered Accountants  
Citygate  
St James' Boulevard  
Newcastle upon Tyne  
NE1 4JE

**Bankers** Lloyds Bank Plc  
PO Box 45  
54 Fawcett Street  
Sunderland  
SR1 1SF

**Solicitors** Patterson, Glenton and Stracey  
Law Court Chambers  
Waterloo Square  
South Shields  
SR1 1SF

Ward Hadaway  
Sandgate House  
102 Quayside  
Newcastle upon Tyne  
NE1 3DX

# **Academy Crafts Limited**

## **Director's report Year ended 9 May 2015**

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The director presents his report and the financial statements for the year ended 9 May 2015.

### **Dormant status**

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 9 May 2015. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

### **Director**

The director who served during the year was:

W Bloodworth

### **Dividends**

During the year total dividends paid amounted to £nil (2014: £4,433).

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 9 October 2015 and signed on its behalf by:



**W Bloodworth**  
Director

## **Academy Crafts Limited**

### **Chartered accountants' report to the director on the preparation of the unaudited statutory financial statements of Academy Crafts Limited year ended 9 May 2015**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Academy Crafts Limited for the year ended 9 May 2015 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the director of Academy Crafts Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Academy Crafts Limited and state those matters that we have agreed to state to the director of Academy Crafts Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Academy Crafts Limited and its director for our work or for this report.

It is your duty to ensure that Academy Crafts Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that Academy Crafts Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Academy Crafts Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**UNW LLP**  
Chartered Accountants  
Citygate  
St James' Boulevard  
Newcastle upon Tyne  
NE1 4JE

9 October 2015

## Academy Crafts Limited

### Profit and loss account For the year ended 9 May 2015

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	Note	2015 £	2014 £
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
		<hr/>	<hr/>
Profit for the financial period		-	-
		<hr/>	<hr/>

The company has not traded during the year. During this period, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

# Academy Crafts Limited

## Balance sheet At 9 May 2015

	Note	£	9 May 2015 £	£	10 May 2014 £
<b>Current assets</b>					
Debtors	2	782		782	
Creditors: amounts falling due within one year	3	(532)		(532)	
Net current assets			250		250
Net assets			250		250
<b>Capital and reserves</b>					
Called up share capital	4		250		250
Shareholders' funds	5		250		250

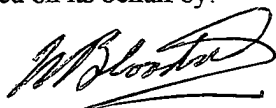
The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 9 May 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board on 9 October 2015 and were signed on its behalf by:



**W Bloodworth**  
Director

Company registered number: 01512183

The notes on pages 5 to 6 form part of these financial statements.

# Academy Crafts Limited

## Notes to the financial statements

Year ended 9 May 2015

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### 1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Under FRS 1 'Cash Flow Statements (Revised 1996)' the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

### 2. Debtors

	9 May 2015 £	10 May 2014 £
Amounts owed by group undertakings	<u>782</u>	<u>782</u>

### 3. Creditors: amounts falling due within one year

	9 May 2015 £	10 May 2014 £
Amounts owed to group undertakings	<u>532</u>	<u>532</u>

### 4. Share capital

	9 May 2015 £	10 May 2014 £
Authorised, allotted, called up and fully paid 1,000 Ordinary shares of £0.25 each	<u>250</u>	<u>250</u>

# Academy Crafts Limited

## Notes to the financial statements Year ended 9 May 2015

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### 5. Reconciliation of movement in shareholders' funds

	9 May 2015 £	10 May 2014 £
Opening shareholders' funds	250	4,683
Dividends (note 6)	-	(4,433)
Closing shareholders' funds	<u>250</u>	<u>250</u>

### 6. Dividends

	2015 £	2014 £
Dividends paid on equity capital	<u>-</u>	<u>4,433</u>

### 7. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

### 8. Ultimate parent undertaking and controlling party

The ultimate parent undertaking is Be Modern Holdings Limited, a company incorporated in England and Wales by virtue of its 100% interest in the equity share capital of the company. The consolidated financial statements of this group are available to the public and may be obtained from Companies House.

The ultimate controlling party is the Bloodworth family, by virtue of their majority shareholding in the ultimate parent undertaking Be Modern Holdings Limited.