

Registered number: 01512183

Academy Crafts Limited

Abbreviated Accounts

10 May 2014





Independent Auditor's Report to Academy Crafts Limited
Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts, which comprise the Balance sheet and the related notes, together with the financial statements of Academy Crafts Limited for the period ended 10 May 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditor

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts which comprise the Balance sheet and the related notes have been properly prepared in accordance with the regulations made under that section.

Andrew Wilson BA FCA (Senior Statutory Auditor)
for and on behalf of UNW LLP, Statutory Auditor
Chartered Accountants
Newcastle upon Tyne

3 December 2014

Academy Crafts Limited

Abbreviated Balance Sheet as at 10 May 2014

	Note	£	10 May 2014 £	£	11 May 2013 £
Current assets					
Debtors		782		-	
Cash at bank		-		5,215	
		782		5,215	
Creditors: amounts falling due within one year		(532)		(532)	
Net current assets			250		4,683
Net assets			250		4,683
Capital and reserves					
Called up share capital	2		250		250
Profit and loss account			-		4,433
Shareholders' funds			250		4,683

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 3 December 2014.



W Bloodworth
Director

Company registered number: 01512183

The notes on page 3 form part of these financial statements.

Academy Crafts Limited

Notes to the Abbreviated Accounts For the year ended 10 May 2014

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Share capital

	10 May 2014 £	11 May 2013 £
Authorised, allotted, called up and fully paid		
1,000 Ordinary shares of £0.25 each	250	250

3. Ultimate Parent Company

The immediate parent undertaking is Be Modern Limited, a company incorporated in England & Wales by virtue of its 100% interest in the equity share capital of the company. Copies of that company's financial statements may be obtained from Be Modern Limited, 19/34 Bedesway, Bede Industrial Estate, Jarrow, Tyne & Wear, NE32 3BE. The ultimate parent undertaking is Be Modern Holdings Limited.

The ultimate controlling party is the Bloodworth family, by virtue of their majority shareholding in the ultimate parent undertaking Be Modern Holdings Limited.