

Registered number: 01512183

Academy Crafts Limited

Director's report and financial statements

7 May 2016

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Academy Crafts Limited

Company information

Director	W Bloodworth
Company secretary	J R Harris
Registered number	01512183
Registered office	19-34 Bedesway Bede Industrial Estate Jarrow Tyne and Wear NE32 3BE
Bankers	Lloyds Bank Plc PO Box 45 54 Fawcett Street Sunderland SR1 1SF
Solicitors	Patterson, Glenton and Stracey Law Court Chambers Waterloo Square South Shields NE33 1AW Ward Hadaway Sandgate House 102 Quayside Newcastle upon Tyne NE1 3DX

Academy Crafts Limited

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Academy Crafts Limited

Director's report For the year ended 7 May 2016

The director presents his annual report and unaudited financial statements for the year ended 7 May 2016.

Dormant status

The company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the year ended 7 May 2016. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Director

The director who served during the year was:

W Bloodworth

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 27 October 2016 and signed on its behalf by:



W Bloodworth
Director

Academy Crafts Limited

Statement of comprehensive income For the year ended 7 May 2016

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither a profit or a loss and had no other comprehensive income.

The notes on pages 4 to 5 form part of these financial statements.

Academy Crafts Limited

Balance sheet As at 7 May 2016

	Note	£	7 May 2016 £	£	9 May 2015 £
Current assets					
Debtors	3	782		782	
Creditors: amounts falling due within one year	4	(532)		(532)	
Net current assets			250		250
Total assets less current liabilities			250		250
Net assets			250		250
Capital and reserves					
Called up share capital			250		250
Total equity			250		250

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

For the year ended 7 May 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 October 2016.



W Bloodworth
Director

Company registered number: 01512183

Academy Crafts Limited

Notes to the financial statements For the year ended 7 May 2016

3. Debtors

	7 May 2016 £	9 May 2015 £
Amounts owed by group undertakings	<u>782</u>	<u>782</u>

4. Creditors: amounts falling due within one year

	7 May 2016 £	9 May 2015 £
Amounts owed to group undertakings	<u>532</u>	<u>532</u>

5. First time adoption of FRS 102

This is the first year that the company has presented its financial statements under FRS 102. The last financial statements under the previous UK GAAP were for the year ended 9 May 2015. The date of transition to FRS 102 was 11 May 2014.

The accounting policies adopted under the previous UK GAAP were not materially different from those adopted under FRS 102, and consequently profit for the year ended 9 May 2015 and total equity as at 11 May 2014 and 9 May 2015 are the same under FRS 102 as they were under previous UK GAAP.