

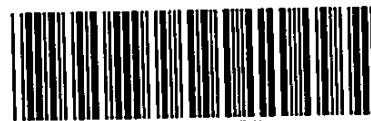
Registered number: 01512183

ACADEMY CRAFTS LIMITED

Abbreviated accounts

for the year ended 11 May 2013

THURSDAY



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COMPANIES HOUSE

ACADEMY CRAFTS LIMITED

Independent auditors' report to Academy Crafts Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts, which comprise the Balance sheet and the related notes, together with the financial statements of Academy Crafts Limited for the year ended 11 May 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts which comprise the Balance sheet and the related notes have been properly prepared in accordance with the regulations made under that section.


Andrew Wilson BA FCA (Senior statutory auditor)

for and on behalf of
UNW LLP

Chartered Accountants & Statutory Auditor

Citygate
St James Boulevard
Newcastle upon Tyne
Tyne & Wear
NE1 4JE

7 November 2013

ACADEMY CRAFTS LIMITED
Registered number 01512183

Abbreviated balance sheet
as at 11 May 2013

	Note	£	2013 £	£	2012 £
CURRENT ASSETS					
Debtors		-		1,244,479	
Cash at bank		5,215		5,202	
		<u>5,215</u>		<u>1,249,681</u>	
CREDITORS , amounts falling due within one year		(532)		(532)	
NET CURRENT ASSETS			<u>4,683</u>		<u>1,249,149</u>
NET ASSETS			<u>4,683</u>		<u>1,249,149</u>
CAPITAL AND RESERVES					
Called up share capital	2		250		250
Profit and loss account			<u>4,433</u>		<u>1,248,899</u>
SHAREHOLDERS' FUNDS			<u>4,683</u>		<u>1,249,149</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 7 November 2013



W Bloodworth
Director

The notes on page 3 form part of these financial statements

ACADEMY CRAFTS LIMITED

Notes to the abbreviated accounts for the year ended 11 May 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. SHARE CAPITAL

	2013 £	2012 £
Authorised, allotted, called up and fully paid		
1,000 Ordinary shares of £0.25 each	250	250