

**HIGHFIELD RESIDENTS ASSOCIATION LIMITED**

**REPORT AND ACCOUNTS**

**30<sup>th</sup> SEPTEMBER 2001**



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**COMPANIES HOUSE**

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**0175**  
**27/06/02**

# HIGHFIELD RESIDENTS ASSOCIATION LIMITED

## REPORT OF THE DIRECTORS

The directors present their report and accounts for the year ended 30<sup>th</sup> September 2001.

### ACTIVITIES

The company owns the freehold of 'Highfield', Shoreham, Kent which is the subject of four leases.

### DIRECTORS AND THEIR INTERESTS

The directors who held office during the year and their beneficial interests in the share capital of the company were as follows:

**Ordinary shares of £1 each  
At 30<sup>th</sup> September 2001 and 1<sup>st</sup> October 2000**

A G North	1
A M Smith	1
A J Hay	1
R J Kutchera	-

The directors' report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board

  
.....  
Secretary

  
June 2002

**HIGHFIELD RESIDENTS ASSOCIATION LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER 2001**

	<b>2001</b>		<b>2000</b>	
	£	£	£	£
<b>INCOME</b>				
Maintenance payments recoverable	7,100		7,105	
Ground rent receivable	40		40	
	<hr/>	7,140	<hr/>	7,145
<b>EXPENDITURE</b>				
Insurance	1,780		1,513	
Bank charges	55		57	
Maintenance and repairs	5,114		9,056	
Sundry expenses	15		15	
Accountancy	517		499	
	<hr/>	7,481	<hr/>	11,140
		<hr/>		<hr/>
<b>EXCESS OF EXPENDITURE OVER INCOME</b>		£( 341)		£( 3,995)
		<hr/>		<hr/>

# HIGHFIELD RESIDENTS ASSOCIATION LIMITED

## BALANCE SHEET

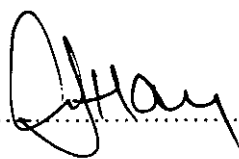
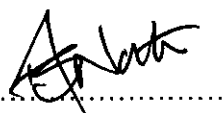
AT 30<sup>th</sup> SEPTEMBER 2001

	Notes	£	2001 £	£	2000 £
<b>TANGIBLE FIXED ASSETS</b>					
Freehold property at cost	3		1,872		1,872
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		822		1,163	
<b>CREDITORS: amounts falling due within one year</b>	4	818		1,159	
<b>NET CURRENT ASSETS</b>			4		4
			£ 1,876		£ 1,876
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		4		4
Loan capital	6		1,872		1,872
<b>Shareholders' funds</b>			£ 1,876		£ 1,876

For the year ended 30<sup>th</sup> September 2001 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

  
 ..... )  
  
 ..... ) Directors

Approved by the Board: 23 June 2002

# HIGHFIELD RESIDENTS ASSOCIATION LIMITED

## NOTES TO THE ACCOUNTS

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

### 2. INCOME AND EXPENDITURE

The company is non-profit aiming, with any surplus or deficit for the year being refundable to or recoverable from the lessees.

### 3. TANGIBLE FIXED ASSETS

The company owns the freehold of 'Highfield', Row Dow Lane, Shoreham, Kent. This property is divided into four units, each with a lessee holding a 999 year lease, paying a ground rent of £10 per annum.

### 4. CREDITORS: amounts falling due within one year

	2001 £	2000 £
Amounts due to the four leaseholders	318	659
Accruals	500	500
	<hr/>	<hr/>
	£ 818	£ 1,159
	<hr/>	<hr/>

### 5. SHARE CAPITAL

	2001	2000
Authorised 100 Ordinary shares of £1 each	£ 100	£ 100
	<hr/>	<hr/>
Allotted, issued and fully paid 4 Ordinary shares of £1 each	£ 4	£ 4
	<hr/>	<hr/>

### 6. LOAN CAPITAL

This money was provided by the leaseholders, interest free and has no date for redemption.