

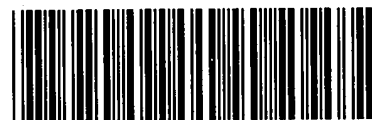
Registered Number: 01511411

HIGHFIELD RESIDENTS ASSOCIATION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th SEPTEMBER 2015

BREBNERS

1 Suffolk Way
Sevenoaks
Kent
TN13 1YL

THURSDAY



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COMPANIES HOUSE

HIGHFIELD RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

The directors present their report and unaudited accounts for the year ended 30th September 2015.

ACTIVITIES

The company owns the freehold of 'Highfield', Shoreham, Kent which is subject to four leases and acts as the managing company.

DIRECTORS

The directors who held office during the year were as follows:

A G North
A J Hay
W Melville-Jones
M R Daniels

A G North passed away on 10th August 2015.

The directors' report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By order of the Board


A J Hay
Secretary

14/6/2016

HIGHFIELD RESIDENTS ASSOCIATION LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30th SEPTEMBER 2015

| | 2015 | | 2014 |
|--------------------------------------------------------|---------------|---|-------------|
| | £ | £ | £ |
| INCOME | | | |
| Maintenance payments recoverable | 15,960 | | 9,560 |
| Ground rent receivable | 40 | | 40 |
| | <hr/> | | <hr/> |
| | 16,000 | | 9,600 |
| EXPENDITURE | | | |
| Insurance | 3,277 | | 3,031 |
| Bank charges | 50 | | 50 |
| Maintenance and repairs | 16,116 | | 4,238 |
| Sundry expenses | 13 | | 13 |
| Accountancy | 600 | | 600 |
| | <hr/> | | <hr/> |
| | 20,556 | | 7,932 |
| | <hr/> | | <hr/> |
| (DEFICIT)/EXCESS OF INCOME OVER EXPENDITURE | £ (4,056) | | £ 1,668 |
| | <hr/> | | <hr/> |

HIGHFIELD RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

AT 30th SEPTEMBER 2015

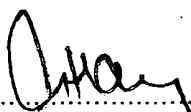
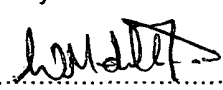
| | Notes | £ | 2015 | £ | £ | 2014 | £ |
|-------------------------------------------------------|-------|---------|------|---------|---------|------|---------|
| TANGIBLE FIXED ASSETS | | | | | | | |
| Freehold land at cost | 3 | | | 1,872 | | | 1,872 |
| CURRENT ASSETS | | | | | | | |
| Cash at bank and in hand | | 4,827 | | | 8,883 | | |
| CREDITORS: amounts falling due within one year | 4 | (4,823) | | | (8,879) | | |
| NET CURRENT ASSETS | | | | 4 | | | 4 |
| Net assets | | | | £ 1,876 | | | £ 1,876 |
| CAPITAL AND RESERVES | | | | | | | |
| Called up share capital | 5 | | | 4 | | | 4 |
| Capital contribution | | | | 1,872 | | | 1,872 |
| Shareholders' funds | | | | £ 1,876 | | | £ 1,876 |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- ensuring the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).


)
 A J Hay)
) Directors

)
 W Melville-Jones)

Authorised for issue: 18/06/2016

Company registration number: 01511411

HIGHFIELD RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Freehold land

Freehold land is not depreciated.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments.

2. INCOME AND EXPENDITURE

The company is non-profit making, with any surplus or deficit for the year being due to or from the leaseholders.

3. TANGIBLE FIXED ASSETS

The company owns the freehold of 'Highfield', Row Dow Lane, Shoreham, Kent. This property is divided into four units, each with a lessee holding a 999 year lease.

4. CREDITORS: amounts falling due within one year

| | 2015 £ | 2014 £ |
|-----------------------------|-----------|-----------|
| Amounts due to leaseholders | 4,223 | 8,279 |
| Accruals | 600 | 600 |
| | <hr/> | <hr/> |
| | £ 4,823 | £ 8,879 |
| | <hr/> | <hr/> |

5. SHARE CAPITAL

| | 2015 | 2014 |
|-----------------------------------------------------------------|-------|-------|
| Allotted, issued and fully paid 4 Ordinary shares of £1 each | £ 4 | £ 4 |
| | <hr/> | <hr/> |

6. RELATED PARTY DISCLOSURES

No entity is in a position of control or ultimate control.

All of the company's income is received from the leaseholders who are also directors of the company.