

REGISTERED NUMBER: 01511340 (England and Wales)

Abbreviated Accounts for the Year Ended 30 September 2010

for

Grays Inn Square Chambers Limited



Grays Inn Square Chambers Limited (Registered number: 01511340)

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for the Year Ended 30 September 2010**

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Grays Inn Square Chambers Limited

**Company Information
for the Year Ended 30 September 2010**

DIRECTORS:	R Griffiths QC T D Straker QC
SECRETARY:	T D Straker QC
REGISTERED OFFICE:	4 And 5 Grays Inn Square London WC1R 5AH
REGISTERED NUMBER:	01511340 (England and Wales)
AUDITORS:	Litchfields Chartered Accountants and Registered Auditor 5 Luke Street London EC2A 4PX

**Report of the Independent Auditors to
Grays Inn Square Chambers Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Grays Inn Square Chambers Limited for the year ended 30 September 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

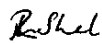
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



R Shah (Senior Statutory Auditor)
for and on behalf of Litchfields
Chartered Accountants and Registered Auditor
5 Luke Street
London
EC2A 4PX

23 May 2011

Grays Inn Square Chambers Limited (Registered number: 01511340)

**Abbreviated Balance Sheet
30 September 2010**

	Notes	30 9 10 £	£	30 9 09 £	£
FIXED ASSETS					
Tangible assets	2		57,301		85,326
CURRENT ASSETS					
Debtors		229,354		269,903	
Prepayments and accrued income		172,098		136,411	
Cash at bank and in hand		244,021		101,011	
		<u>645,473</u>		<u>507,325</u>	
CREDITORS					
Amounts falling due within one year		<u>277,045</u>		<u>252,807</u>	
NET CURRENT ASSETS			<u>368,428</u>		<u>254,518</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			425,729		339,844
PROVISIONS FOR LIABILITIES			<u>2,627</u>		<u>-</u>
NET ASSETS			<u>423,102</u>		<u>339,844</u>
CAPITAL AND RESERVES					
Called up share capital	3		61		61
Profit and loss account			<u>423,041</u>		<u>339,783</u>
SHAREHOLDERS' FUNDS			<u>423,102</u>		<u>339,844</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23 May 2011 and were signed on its behalf by

T D Straker QC - Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents members' contributions invoiced, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Law library	- 12.5% on cost
Fixtures and fittings	- at varying rates on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2009	323,086
Additions	6,936
Disposals	(108,582)
At 30 September 2010	221,440
DEPRECIATION	
At 1 October 2009	237,760
Charge for year	34,961
Eliminated on disposal	(108,582)
At 30 September 2010	164,139
NET BOOK VALUE	
At 30 September 2010	57,301
At 30 September 2009	85,326

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	30 9 10 £	30 9 09 £
61	Ordinary		61	61