

Abbreviated Unaudited Accounts for the Year Ended 30 September 2012

for

Grays Inn Square Chambers Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Grays Inn Square Chambers Limited

**Company Information
for the Year Ended 30 September 2012**

DIRECTORS:

R Griffiths QC
T D Straker QC

SECRETARY:

T D Straker QC

REGISTERED OFFICE:

4 & 5 Grays Inn Square
London
WC1R 5AH

REGISTERED NUMBER:

01511340 (England and Wales)

ACCOUNTANTS:

Litchfields
5 Luke Street
London
EC2A 4PX

Grays Inn Square Chambers Limited (Registered number: 01511340)

**Abbreviated Balance Sheet
30 September 2012**

	Notes	30.9.12 £	£	30.9.11 £	£
FIXED ASSETS					
Tangible assets	2		23,092		33,574
CURRENT ASSETS					
Debtors		248,930		307,753	
Prepayments and accrued income		189,983		184,248	
Cash at bank and in hand		<u>138,913</u>		<u>132,618</u>	
		577,826		624,619	
CREDITORS					
Amounts falling due within one year		<u>184,743</u>		<u>279,328</u>	
NET CURRENT ASSETS			393,083		345,291
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>416,175</u>		<u>378,865</u>
CAPITAL AND RESERVES					
Called up share capital	3		61		61
Profit and loss account			<u>416,114</u>		<u>378,804</u>
SHAREHOLDERS' FUNDS			<u>416,175</u>		<u>378,865</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 April 2013 and were signed on its behalf by:

T D Straker QC - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents members' contributions invoiced, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Law library	- 5% on cost
Fixtures and fittings	- at varying rates on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	224,596
Additions	<u>5,113</u>
At 30 September 2012	<u>229,709</u>
DEPRECIATION	
At 1 October 2011	191,022
Charge for year	<u>15,595</u>
At 30 September 2012	<u>206,617</u>
NET BOOK VALUE	
At 30 September 2012	<u>23,092</u>
At 30 September 2011	<u>33,574</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.12 £	30.9.11 £
61	Ordinary	£1	<u>61</u>	<u>61</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.