

Registration number 01511123

A & S Furnishings Limited
Abbreviated accounts
for the year ended 30 June 2010

WEDNESDAY



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A & S Furnishings Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

A & S Furnishings Limited

**Accountants' report to the Board of Directors of
A & S Furnishings Limited**

The following reproduces the text of the Accountants' Report prepared in respect of the company's financial statements from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

In accordance with the engagement letter dated 7 August 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



B M Howarth Ltd
Chartered Accountants

West House
King Cross Road
Halifax

HX1 1EB

10 August 2010

A & S Furnishings Limited

Abbreviated balance sheet as at 30 June 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		494,852		850,000
Current assets					
Debtors		16,330		300,000	
Cash at bank and in hand		72,503		-	
		<u>88,833</u>		<u>300,000</u>	
Creditors: amounts falling due within one year		<u>(1,000)</u>		<u>(149,091)</u>	
Net current assets			<u>87,833</u>		<u>150,909</u>
Total assets less current liabilities			582,685		1,000,909
Creditors: amounts falling due after more than one year	3		<u>(702,379)</u>		<u>(1,020,567)</u>
Deficiency of assets			<u>(119,694)</u>		<u>(19,658)</u>
Capital and reserves					
Called up share capital	4		33,336		33,336
Share premium account			191,666		191,666
Revaluation reserve			139,707		125,119
Profit and loss account			<u>(484,403)</u>		<u>(369,779)</u>
Shareholders' deficiency			<u>(119,694)</u>		<u>(19,658)</u>

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The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

A & S Furnishings Limited

Abbreviated balance sheet (continued)

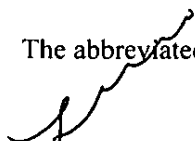
**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 10 August 2010 and signed on its behalf by



L Bichard
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

A & S Furnishings Limited

Notes to the abbreviated financial statements for the year ended 30 June 2010

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of value added tax

Tangible fixed assets and depreciation

No depreciation has been provided on the companies freehold property. The property is maintained in a continual state of good repair

2. Fixed assets

Cost/revaluation

	Tangible fixed assets £
At 1 July 2009	850,000
Additions	44,852
Disposals	(400,000)
At 30 June 2010	<u>494,852</u>
Net book values	
At 30 June 2010	<u>494,852</u>
At 30 June 2009	<u><u>850,000</u></u>

3. Creditors: amounts falling due after more than one year

Creditors include the following

	2010 £	2009 £
Secured creditors	<u>702,379</u>	<u>1,020,567</u>

A & S Furnishings Limited

Notes to the abbreviated financial statements for the year ended 30 June 2010

4. Share capital	2010	2009
	£	£
Authorised		
1,000,000 Ordinary shares of 10 pence each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
333,360 Ordinary shares of 10 pence each	<u>33,336</u>	<u>33,336</u>
Equity Shares		
333,360 Ordinary shares of 10 pence each	<u>33,336</u>	<u>33,336</u>

5. Going concern

The company is dependent upon the financial support of its director, L Bichard. Since Mr Bichard has agreed to continue that support indefinitely, it is considered that it is appropriate to continue to prepare the accounts on the going concern basis.